

# **Quarterly Financial Report**

## **For The Period Ended March 31, 2012**

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**Submitted to the Board of Education**

**April 30, 2012**

**Presented: TBD**

**by**

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**Jeffco Public Schools**

**Quarterly Financial Report**  
**For The Year Ended March 31, 2012**

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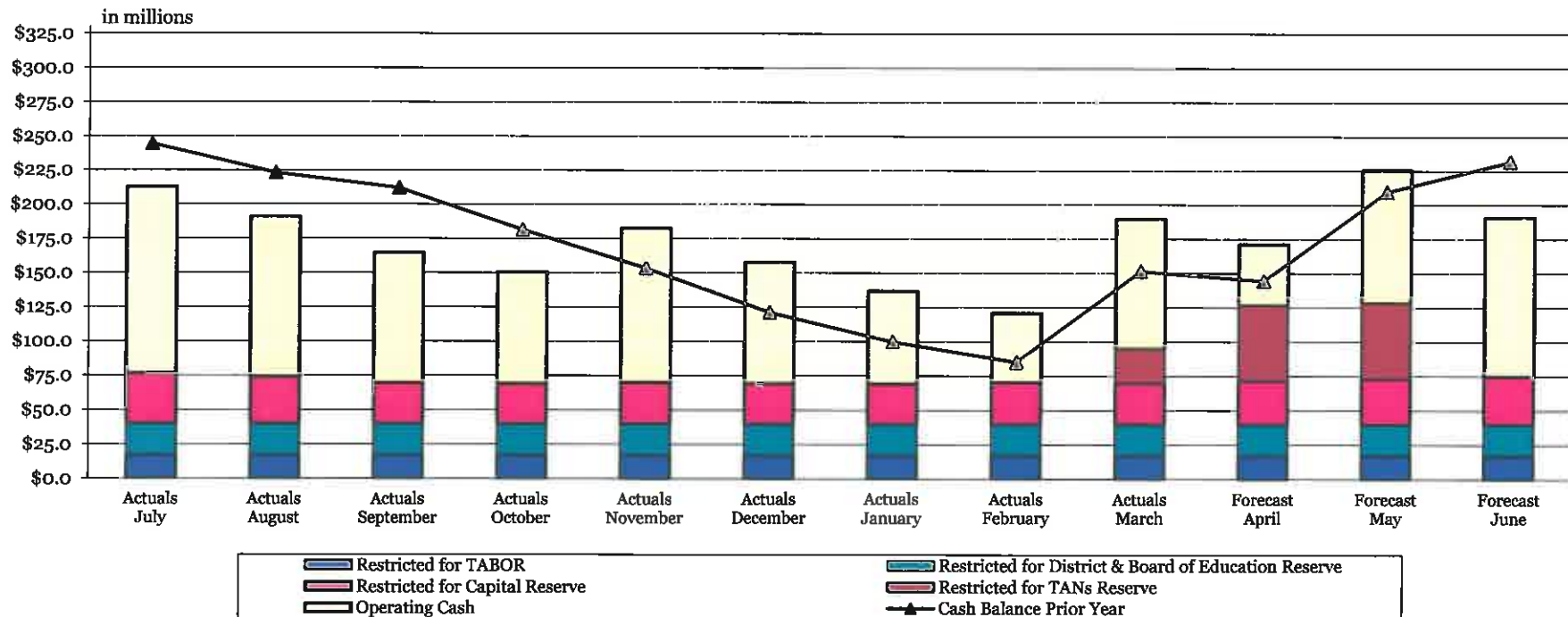
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## Cash Management

The total operating cash balance at March 31, 2012 was \$189 million compared to \$151 million at March 31, 2011. This includes Operating and Reserve Funds as well as the proceeds from the issuance of the Tax Anticipation Note in November. End of year cash balances are estimated to be lower this year primarily due to a decline in State funding and the spend down of the General Fund and the Capital Reserve Fund.

**Jeffco Public Schools**  
**Ending Cash Balances: July 2011 through June 2012**  
**As of March 31, 2012**



Jefferson County School District, No. R-1  
Schedule of Investments  
As of March 31, 2012

Financial Institution	Purchase Date	Maturity Date	Yield	Balance as of March 31, 2012	Percent of Portfolio
US Bank - Cash Concentration			0.23%	\$ 3,984.86	0.00%
US Bank Sweep <sup>1</sup>	3/31/2012	4/1/2012	0.09%	8,416,604.56	4.44%
Colotrust Operating				0.00	0.00%
Colotrust TANs Proceeds				0.00	0.00%
Colotrust TANs Repayment			0.21%	25,036,239.94	13.20%
CSAFE			0.19%	104,698,128.30	55.20%
Cutwater TANs Investments				0.01	0.00%
Cutwater Investment - FDA Proceeds <sup>2</sup>	Avg. maturity 484 days		1.02%	51,518,023.91	27.16%
<u>Invested/Total Pooled Cash<sup>3</sup></u>				<u>\$ 189,672,981.58</u>	100.00%
Weighted Average of yield and maturity on March 31, 2012			0.41%		
<u>Weighted Average as of March 31, 2011</u>			<u>0.62%</u>		
Change			-0.21%		
<u>Wells Fargo Bond Redemption Fund</u>				<u>41,084,304.29</u>	
Funds Held in Trust				<u>\$ 41,084,304.29</u>	

<sup>1</sup>The rate from US Bank Sweep Account is based on the Target Federal Funds rate.

<sup>2</sup>The Cutwater Investment is presented at fair value. The yield is a fair representation of the weighted average yield with the assumption that investments are held to maturity.

<sup>3</sup>Pooled cash includes reserves for TABOR and Bond FDA, and amounts transferred to the Capital Reserve Fund according to state law.

Jefferson County School District  
Schedule of Cash Receipts and Disbursements  
As of March 31, 2012

	2011/2012 YTD Actual	2010/2011 YTD Actual	Variance Increase (Decrease)
<b>Total Cash Flow for All Funds (excluding Debt Service)</b>			
<b>Operating Cash Balance</b>	\$ 231,871,829	\$ 269,833,958	\$ (37,962,129)
<b>Receipts</b>			
Property Tax	80,549,982	81,525,957	(975,975)
Property Tax - Mill Override - 1999	10,281,058	10,400,622	(119,565)
Performance Promise	4,343,897	4,394,384	(50,487)
Additional Mill Levy - 2004	15,932,633	16,118,055	(185,422)
Specific Ownership Tax	17,501,853	17,873,716	(371,863)
State Equalization <sup>1</sup>	232,650,833	245,940,698	(13,289,865)
Other State Revenues <sup>2</sup>	24,449,584	17,074,272	7,375,311
TAN Proceeds	55,092,746	-	55,092,746
Food Service Receipts	16,792,671	16,145,216	647,454
School Based Fees (including Child Care)	35,467,384	33,456,003	2,011,380
Grant Receipts <sup>3</sup>	33,678,829	25,184,900	8,493,930
Investment Earnings	607,837	507,010	100,827
Other Receipts	6,701,936	9,236,749	(2,534,813)
<b>Grand Total Receipts</b>	<u>534,051,243</u>	<u>477,857,584</u>	<u>56,193,659</u>
<b>Disbursements</b>			
Payroll - Employee <sup>4</sup>	399,537,076	417,000,736	(17,463,659)
Payroll Related - Benefits	61,899,717	60,952,780	946,936
Capital Reserve Projects	27,759,253	24,530,138	3,229,115
Non-Compensatory Operating Expenses <sup>4</sup>	87,054,046	93,736,544	(6,682,498)
<b>Grand Total Disbursements</b>	<u>576,250,091</u>	<u>596,220,198</u>	<u>(19,970,107)</u>
<b>Net increase (decrease) in cash</b>	(42,198,849)	(118,362,614)	76,163,765
<b>Total Cash on hand</b>	\$ 189,672,981	\$ 151,471,344	\$ 38,201,637
TABOR Reserve (3%)	(17,166,000)	(18,742,800)	1,576,800
District & Board of Education Reserve (4%)	(22,888,000)	(24,990,400)	2,102,400
TAN Repayment Reserve	(25,036,240)	-	(25,036,240)
<b>Total Operating Cash</b>	<u>\$ 124,582,741</u>	<u>\$ 107,738,144</u>	<u>\$ 16,844,597</u>

<sup>1</sup> State equalization lower due to adjustments to the School Finance Act.

<sup>2</sup> State stabilization funds for FY 2011 was received in the first quarter of FY 2012.

<sup>3</sup> Timing of receipt of grant revenues, FY 2012 total receipts will be less than FY 2011.

<sup>4</sup> Lower due to reductions in salaries and expenditures for FY 2012.

Jefferson County School District  
General Fund Revenues  
As of March 31, 2012

	2011/2012 Y-T-D Revenue	2010/2011 Y-T-D Revenue	Variance Increase/(Decrease)	Percentage Increase/(Decrease)
Taxes <sup>1</sup>	\$ 126,744,508	\$ 129,225,401	\$ (2,480,893)	(2)%
State of Colorado <sup>2</sup>	221,819,427	241,458,593	(19,639,166)	(8)%
Interest	6	11	(5)	(45)%
Tuition and Fees <sup>3</sup>	6,811,047	7,336,248	(525,201)	(7)%
Federal and Other	4,256,640	4,104,568	152,072	4%
<b>Total Revenues</b>	<b>\$ 359,631,628</b>	<b>\$ 382,124,821</b>	<b>\$ (22,493,193)</b>	<b>(6)%</b>

<sup>1</sup> Property taxes are down \$2 million from the prior year. Specific ownership is down \$289,000.

<sup>2</sup> State Finance Act revenues are down by \$15 million due to decreases in state funding. State transportation funding (\$4.6 million in September 2011) is now reflected in the Transportation fund.

<sup>3</sup> Transportation field trip revenue of \$1 million is now recorded in the Transportation fund. Charter School transfers have increased by \$363,000 and athletics fees increased 211,000.

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Total year-to-date expenditures for fiscal year 2012 are \$423,911,015. Expenditures were lower than prior year-to-date expenditures of \$443,430,791  
A breakout by expenditure objects is reflected below:

**General Fund Expenditures by Type**  
**For the nine months ended March 31, 2012**

Account Description	Y-T-D Expenditures 2011/2012	Y-T-D Expenditures 2010/2011	Variance Increase (Decrease)	Percent Increase (Decrease)	Comments
Salaries (before Edujobs)	\$ 299,190,166	\$ 324,499,772	\$ (25,309,606)	(8)%	Increase/Decrease: The budgeted reductions for the current fiscal year include the reduction of 206 FTE's and a 3% reductions in salaries. Transportation expenses moved to Transportation fund accounts for \$9.4M of the decrease.
1 month of salary charged to Edujobs	-	(10,701,018)	10,701,018	0%	General fund salary expenditures were transferred to Edujobs grant in 2011.
Benefits	75,449,802	76,632,821	\$ (1,183,019)	(2)%	PERA contributions have increased due to legislatively mandated employer contribution rate. The PERA rate effective January 1, 2012 is 15.65%. The increase is partially offset by benefits associated with FTE reductions as well as benefits related to Transportation employees of \$3M.
Purchased Services	37,401,146	37,928,093	\$ (526,947)	(1)%	Increase/Decrease Voice Communication Line/Telephone \$(269,000) Technology services \$(118,000) Construction Maintenance/Repair Bldg \$(246,000) Utilities \$(413,000) Software Purchase \$(86,000) Swap Matching Transfer \$295,000 Change in reporting per CDE. Election Expense \$167,000 Employee Training/meals/mileage \$(147,000) Student Transportation \$(169,000) Consultants/Contract Services \$268,000 Postage \$(49,000) Contract Repairs \$(63,000) Out of district/Spec ED. \$330,000 Printing \$(47,000)
Materials and Supplies	11,138,174	14,585,848	\$ (3,447,674)	(24)%	Increase/Decrease Textbooks \$(476,000) Copier Usage \$(49,000) Instructional Materials/Equip. \$(484,000) Athletic Supplies \$(59,000) Maint. Materials/Supplies \$(48,000) Fuel \$(1.54M) Moved to Transportation Fund Vehicle Parts/Supplies \$(810,000) Moved to Transportation Fund
Capital Outlay	731,727	485,276	\$ 246,452	51%	Increase/Decrease: Plant/Shop Equipment \$67,000 Building Improvements \$293,000 Buses \$(130,000) Instructional Equip. \$10,000
<b>Total Expenditures</b>	<b>\$ 423,911,015</b>	<b>\$ 443,430,791</b>	<b>\$ (19,519,776)</b>	<b>(4)%</b>	

Note: Compensation & benefits decreases = 3% reduction in salaries.



**Transfers:**

The following table summarizes the transfers from the General Fund:

<b>Summary of Transfers From the General Fund</b>		
	<u>2011/2012</u>	<u>2010/2011</u>
	<u>Year to date</u>	<u>Year to date</u>
<b>Mandatory and Other Transfers</b>		
Mandatory transfer of Colorado Preschool funding	3,019,906	3,068,404
Transfer to Capital Reserve	15,417,000	17,406,000
Transfer to Insurance Reserve	4,935,750	5,136,625
Mandatory transfer to Transportation	<u>10,052,700</u>	<u>-</u>
<b>Total mandatory and required transfers</b>	<u>33,425,356</u>	<u>25,611,029</u>
<b>Additional Transfers</b>		
Transfer to Technology for infrastructure	1,837,500	1,837,500
Transfer to Campus Activity to cover waived fees	<u>385,457</u>	<u>289,972</u>
<b>Total additional transfers</b>	<u>2,222,957</u>	<u>2,127,472</u>
<b>Total transfers</b>	<u>\$ 35,648,314</u>	<u>\$ 27,738,502</u>

General Fund - Expenditures by Activity for the nine months ended March 31, 2012					
Description	2011/2012	2010/2011	(Decrease)	(Decrease)	Comments
<b>General Administration:</b>					
Board of Education, Superintendent, Community Superintendents and Communications	\$ 2,395,150	\$ 2,456,531	(61,381)	(2)%	Increase/Decrease: Compensation and Benefits \$(215,000) Fees for Dist. Membership \$6,400 Audit Fees \$20,000 Community Relations \$(8,100) Printing \$(3,700) Consultants/Contract Services \$(8,000) Election Expense \$167,000 Legal Fees \$(18,700) Office Mat./Supplies \$5,600 Mileage & Travel \$(3,000)
Business Services	17,867,842	18,613,288	(745,446)	(4)%	Increase/Decrease: Compensation and Benefits \$108,000 (due to unused sick leave retirement payouts) Legal Fees \$(17,000) Employee Train./Conf. \$(14,000) Contract Serv./Labor \$(124,000) Unemployment Comp. \$(40,000) Marketing/Advert. \$(8,000) Technology Services \$(118,000) Bank and Treasury Fees \$(11,000) Postage \$(7,000) Office Mat./Equip. \$(3,900) Supplemental Retirement \$(500,000)
<b>General Administration Total</b>	<b>20,262,992</b>	<b>21,069,819</b>	<b>(806,827)</b>	<b>(4)%</b>	
School Administration	35,272,696	36,559,784	(1,287,088)	(4)%	Increase/Decrease: Compensation and Benefits \$(1.1M) Copier Usage \$(23,000) Office Materials/Equip. \$56,000 Building Improvements \$(16,000) Postage \$(18,000) Meals/Refreshments \$(11,000) Telephone/Pagers \$(26,000) Instructional Mat./Supplies \$(34,000) Mileage & Travel \$(5,900) Buses \$(94,000) Contract Services \$(17,000)
General Instruction	244,036,120	241,784,178	2,251,942	1%	Increase/Decrease: Compensation and Benefits \$2.77M Athletic Supplies \$(59,000) Textbooks \$(474,000) Software purchase \$(43,000) Student Transportation \$(65,000) Instructional Mat./Equipment \$(43,000) Office Mat./Equipment \$103,000 Contract Services \$77,000
Special Education Instruction	39,741,915	38,658,381	1,083,534	3%	Increase/Decrease: Compensation and Benefits \$(150,000) Out of District Placement \$375,000 Office Mat./Equipment \$13,000 Instructional Mat./Equip. \$79,000 Swap Matching transfer \$295,000 - change in reporting per CDE FY2011. Contract Services \$466,000

General Fund - Expenditures by Activity for the nine months ended March 31, 2012					
Description	FY11 Expenditures 2011/2012	FY10 Expenditures 2010/2011	Percent Increase (Decrease)	Percent Increase (Decrease)	Comments
<b>Instructional Support:</b>					
Student Counseling and Health Services	24,574,246	25,359,515	(785,269)	(3)%	Increase/Decrease: Compensation and Benefits \$(829,000) Contract Services \$(11,000) Instructional Mat./Supplies \$13,000 Legal Fees \$41,000
Curriculum Development and Training	11,446,037	13,611,487	(2,165,450)	(16)%	Increase/Decrease: Compensation and Benefits \$(1.2M) Instructional Mat./Equip. \$(564,000) Contract Labor \$(31,000) Software Purchase \$(20,000) Office Mat./Equipment \$(176,000) Printing/Copier Usage \$(51,000) Employee Train/Conf. \$(39,000) Legal Fees \$(19,000) Mileage & Travel \$(22,000) Telephone/Pagers \$(10,000) Testing Materials \$(23,000)
<b>Instructional Support Total</b>	<b>36,020,283</b>	<b>38,971,002</b>	<b>(2,950,719)</b>	<b>(8)%</b>	
<b>Operations and Maintenance:</b>					
Utilities and Energy Management	14,154,617	14,698,031	(543,414)	(4)%	Increase/Decrease: Compensation and Benefits \$67,000 Electricity \$95,000 Natural Gas \$(263,000) Water \$(245,000) Voice/Data Communication Line \$(188,000)
Custodial	18,607,493	19,741,095	(1,133,602)	(6)%	Increase/Decrease: Compensation and Benefits \$(1.23M) Plant/Shop Equip. \$77,000 Small Hand Tools \$24,000
Facilities	\$ 14,118,514	\$ 15,056,956	\$ (938,442)	(6)%	Increase/Decrease: Compensation and Benefits \$(908,000) Const. Maint./Repair Bldg. \$(246,000) Contract Labor/Services \$(81,000) Maint. Materials/Supplies \$(44,000) Building Improvements \$343,000
School Site Supervision	1,696,386	1,842,425	(146,039)	(8)%	Increase/Decrease: Compensation and Benefits \$(146,000)
<b>Operations and Maintenance Total</b>	<b>48,577,010</b>	<b>51,338,507</b>	<b>(2,761,497)</b>	<b>(5)%</b>	
Transportation	0	15,049,120	(15,049,120)	(100)%	All costs for Transportation are now recorded in the Transportation Fund.
<b>Total Expenditures</b>	<b>\$ 423,911,015</b>	<b>\$ 443,430,791</b>	<b>\$ (19,519,776)</b>	<b>(4)%</b>	

Note: Compensation & benefits decreases approximately 3.0%

**Jefferson County School District, No. R-1**  
**Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures, and Ending Fund Balance**  
**For the nine months ended March 31, 2012**  
**General Fund**

	June 30, 2010 Actuals	2010/2011 Revised Budget	March 31, 2011 Actuals	2010/2011 Y-T-D % of Budget	June 30, 2011 Actuals	2011/2012 Revised Budget	March 31, 2012 Actuals	2011/2012 Y-T-D % of Budget
<b>Beginning Fund Balance</b>	166,289,293	137,251,200	148,766,449		148,766,449	125,140,500	125,140,522	
<b>Revenues</b>								
Property taxes	268,115,110	266,171,000	111,526,328	41.90%	269,450,527	255,664,500	109,334,700	42.76%
State of Colorado	340,083,668	302,385,000	241,458,593	79.85%	305,045,575	292,899,200	221,819,427	75.73%
Specific ownership taxes	24,730,646	25,000,000	17,699,073	70.80%	23,665,288	24,761,200	17,409,808	70.31%
Interest earnings	2,849,279	2,000,000	11	0.00%	760,524	1,000,000	6	0.00%
Tuition, fees and other	15,960,325	13,666,000	11,440,816	83.72%	15,661,087	12,591,000	11,067,687	87.90%
<b>Total revenues</b>	<b>651,739,028</b>	<b>609,222,000</b>	<b>382,124,821</b>	<b>62.72%</b>	<b>614,583,001</b>	<b>586,915,900</b>	<b>359,631,628</b>	<b>61.27%</b>
<b>Expenditures</b>								
<b>Current:</b>								
General administration	30,592,451	28,648,800	21,069,819	73.55%	29,255,249	30,763,640	20,262,992	65.87%
School administration	52,300,193	52,990,400	36,559,784	68.99%	48,631,304	47,097,307	35,272,696	74.89%
General instruction	347,006,574	323,123,100	241,784,178	74.83%	327,422,220	322,226,239	244,036,120	75.73%
Special ed instruction	56,250,366	51,443,700	38,658,381	75.15%	52,286,839	53,474,171	39,741,915	74.32%
Instructional support	51,469,613	64,384,000	38,971,002	60.53%	55,175,179	53,345,768	36,020,283	67.52%
Operations and maintenance	67,821,087	67,766,000	51,338,507	75.76%	67,972,859	65,287,083	48,577,010	74.41%
Transportation	20,674,392	20,703,600	15,049,120	72.69%	20,299,945	-	-	0.00%
<b>Total expenditures</b>	<b>626,114,676</b>	<b>609,059,600</b>	<b>443,430,791</b>	<b>72.81%</b>	<b>601,043,595</b>	<b>572,194,208</b>	<b>423,911,015</b>	<b>74.09%</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>25,624,352</b>	<b>162,400</b>	<b>(61,305,970)</b>	<b>(37749.98)%</b>	<b>13,539,406</b>	<b>14,721,692</b>	<b>(64,279,387)</b>	<b>(436.63)%</b>
<b>Other financing sources (uses):</b>								
<b>Transfers in (out):</b>								
Child care fund	(4,468,518)	(4,284,500)	(3,068,404)	71.62%	(4,284,448)	(3,916,600)	(3,019,906)	77.11%
Capital reserve	(28,980,100)	(23,208,000)	(17,406,000)	75.00%	(23,208,000)	(20,556,000)	(15,417,000)	75.00%
Insurance reserve	(6,751,400)	(6,793,500)	(5,136,625)	75.61%	(6,793,500)	(6,581,000)	(4,935,750)	75.00%
Technology	(2,450,000)	(2,450,000)	(1,837,500)	75.00%	(2,450,000)	(2,450,000)	(1,837,500)	75.00%
Campus activity	(497,178)	(550,000)	(289,972)	52.72%	(429,385)	(506,092)	(385,457)	76.16%
Transportation	-	-	-	0.00%	-	(13,403,600)	(10,052,700)	75.00%
<b>Total other financing sources (uses)</b>	<b>(43,147,196)</b>	<b>(37,286,000)</b>	<b>(27,738,501)</b>	<b>74.39%</b>	<b>(37,165,333)</b>	<b>(47,413,292)</b>	<b>(35,648,313)</b>	<b>75.19%</b>
<b>Revenue over(under) expenditures</b>	<b>(17,522,844)</b>	<b>(37,123,600)</b>	<b>(89,044,471)</b>	<b>239.86%</b>	<b>(23,625,927)</b>	<b>(32,691,600)</b>	<b>(99,927,700)</b>	<b>305.67%</b>
<b>Reserves:</b>								
<b>Budget basis</b>	<b>148,766,449</b>	<b>100,127,600</b>	<b>59,721,978</b>	<b>59.65%</b>	<b>125,140,522</b>	<b>92,448,900</b>	<b>25,212,822</b>	<b>27.27%</b>
<b>Restricted/Committed/Assigned</b>								
TABOR	17,249,094	18,271,800	15,932,358	87.20%	15,932,358	17,166,000	17,166,000	100.00%
School carryforward reserve	12,700,000	8,500,000	13,300,000	156.47%	13,300,000	10,000,000	10,000,000	100.00%
Utility reserve	2,000,000	2,000,000	2,000,000	100.00%	2,000,000	2,000,000	2,000,000	100.00%
<b>Unassigned budget basis</b>								
Board of Education Policy reserve	25,044,587	24,362,300	24,041,744	98.68%	24,041,744	22,888,000	22,888,000	100.00%
Undesignated reserves	91,772,768	46,993,500	4,447,876	9.46%	69,866,420	40,394,900	(26,841,178)	(66.45)%
<b>Salary accrual</b>	<b>(69,305,983)</b>	<b>(70,000,000)</b>	<b>(70,379,434)</b>	<b>100.54%</b>	<b>(70,379,434)</b>	<b>(70,000,000)</b>	<b>(70,000,000)</b>	<b>100.00%</b>
<b>Unassigned GAAP basis*</b>	<b>47,511,372</b>	<b>1,355,800</b>	<b>(41,889,814)</b>	<b>(3089.68)%</b>	<b>23,528,730</b>	<b>(6,717,100)</b>	<b>(73,953,178)</b>	<b>1100.97%</b>

\*Estimated Unassigned GAAP basis equals Unassigned Budget budget basis reserves less salary accrual

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**Jefferson county School District, No. R-1  
Budget Reconciliation  
March 31, 2012**

	<u>Revenue Budget</u>	<u>Appropriation Budget</u>	<u>Org Budget</u>
<b>2011/2012 Original Adopted Budget</b>	586,915,900	619,607,500	619,607,500
<b>2010/2011 Revised Budget</b>	<u>586,915,900</u>	<u>619,607,500</u>	<u>619,607,500</u>

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## Accruals and Estimates

Accruals and estimates are used to fairly present activity associated with the current period. The following table is a summary of accruals included in this report.

### **Accruals and estimates for unrecorded expenses for the nine months ended March 31, 2012**

General fund	\$	645,858
Food service		25,460
Child care		5,328
Charter schools		177,342
Grants		90,156
Campus activity		82,620
Central services		19,552
Employee benefits		267,534
Technology		9,553
Transportation		4,295
<b>Total accruals and estimates</b>		<b>\$1,327,699</b>

## **Capital Funds:**

### **Debt Service Fund**

Property tax revenues have increased in the third quarter with spring collections. Interest payments for general obligation debt will be made in June for \$11,241,844.

### **Capital Reserve Fund**

Capital Reserve revenues are lower than the prior year. The prior year revenue had Jeffco fees in lieu, a sale of surplus property in Idledale and the sale of Russell. Expenditures continue to slow through the year. The largest projects for expenditures for the first nine months are: Jefferson High School renovation, bus purchases for transportation, District-wide building envelope repairs that include new windows, doors and roof repairs. The transfer from the General Fund for capital was reduced \$2,652,000 for fiscal year 2012.

**Jefferson County School District, No. R-1**  
**Debt Service**  
**Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**For the nine months ended March 31, 2012**

	June 30, 2010 Actuals	2010/2011 Revised Budget	March 31, 2011 Actuals	2010/2011 Y-T-D % of Budget	June 30, 2011 Actuals	2011/2012 Revised Budget	March 31, 2012 Actuals	2011/2012 Y-T-D % of Budget
<b>Revenue:</b>								
Property tax	\$ 81,748,765	\$ 81,900,000	\$ 33,948,908	41.45%	\$ 82,018,332	\$ 81,400,000	\$ 32,839,946	40.34%
Interest	2,877	75,000	1,292	1.72%	1,839	5,000	1,501	30.01%
<b>Total revenues</b>	<b>81,751,642</b>	<b>81,975,000</b>	<b>33,950,201</b>	<b>41.42%</b>	<b>82,020,171</b>	<b>81,405,000</b>	<b>32,841,447</b>	<b>40.34%</b>
<b>Expenditures:</b>								
<b>Debt service</b>								
Principal retirements	45,120,000	50,925,000	50,925,000	100.00%	50,925,000	50,080,000	50,080,000	100.00%
Interest and fiscal charges	28,423,042	27,002,000	14,225,744	52.68%	26,984,288	24,019,600	12,759,969	53.12%
<b>Total debt service</b>	<b>73,543,042</b>	<b>77,927,000</b>	<b>65,150,744</b>	<b>83.60%</b>	<b>77,909,288</b>	<b>74,099,600</b>	<b>62,839,969</b>	<b>84.80%</b>
<b>Excess of revenues over (under) expenditures</b>	<b>8,208,600</b>	<b>4,048,000</b>	<b>(31,200,543)</b>	<b>(770.76)%</b>	<b>4,110,883</b>	<b>7,305,400</b>	<b>(29,998,522)</b>	<b>(410.63)%</b>
<b>Other financing sources (uses)</b>								
General obligation bond proceeds	233,400,000	-	-	0.00%	-	-	-	0.00%
Payment to refunded bond escrow agent	(278,158,016)	-	-	0.00%	-	-	-	0.00%
Premium from refunding bonds	35,855,493	-	-	0.00%	-	-	-	0.00%
<b>Total other financing sources (uses)</b>	<b>(8,902,523)</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
<b>Excess of revenues and other financing sources &amp; uses over (under) expenditures</b>	<b>(693,923)</b>	<b>4,048,000</b>	<b>(31,200,543)</b>	<b>(770.76)%</b>	<b>4,110,883</b>	<b>7,305,400</b>	<b>(29,998,522)</b>	<b>(410.63)%</b>
<b>Fund balance - beginning</b>	<b>68,924,667</b>	<b>68,104,200</b>	<b>68,230,744</b>	<b>100.19%</b>	<b>68,230,744</b>	<b>72,208,700</b>	<b>72,341,627</b>	<b>100.18%</b>
<b>Fund balance - ending</b>	<b>\$ 68,230,744</b>	<b>\$ 72,152,200</b>	<b>\$ 37,030,201</b>	<b>51.32%</b>	<b>\$ 72,341,627</b>	<b>\$ 79,514,100</b>	<b>\$ 42,343,105</b>	<b>53.25%</b>

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**Jefferson County School District, No. R-1**  
**Capital Reserve**  
**Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**For the nine months ended March 31, 2012**

	June 30, 2010 Actuals	2010/2011 Revised Budget	March 31, 2011 Actuals	2010/2011 Y-T-D % of Budget	June 30, 2011 Actuals	2011/2012 Revised Budget	March 31, 2012 Actuals	2011/2012 Y-T-D % of Budget
<b>Revenue:</b>								
Interest	\$ 188,557	\$ 225,000	\$ 1	0.00%	\$ 75,354	\$ 100,000	\$ -	0.00%
Other	474,589	425,000	505,285	118.89%	1,358,775	250,000	39,589	15.84%
<b>Total revenues</b>	<b>663,146</b>	<b>650,000</b>	<b>505,286</b>	<b>77.74%</b>	<b>1,434,129</b>	<b>350,000</b>	<b>39,589</b>	<b>11.31%</b>
<b>Expenditures:</b>								
<b>Capital outlay</b>								
New buildings and land	8,341,042	39,524,800	446,453	1.13%	1,800,172	28,958,100	83,225	0.29%
School additions/improvements	29,230,700	-	9,007,545	0.00%	13,074,081	-	11,342,134	0.00%
Grounds improvements	943,169	-	773,431	0.00%	920,403	-	182,331	0.00%
Mechanical/electrical improvements	8,288,540	-	4,930,916	0.00%	7,647,513	-	3,679,382	0.00%
Roof replacement	1,908,946	-	2,460,287	0.00%	5,220,543	-	2,063,739	0.00%
Vehicles and large equipment	1,641,183	2,234,900	305,267	13.66%	458,943	2,530,600	3,362,381	132.87%
<b>Total capital outlay</b>	<b>50,353,580</b>	<b>41,759,700</b>	<b>17,923,899</b>	<b>69.74%</b>	<b>29,121,655</b>	<b>31,488,700</b>	<b>20,713,192</b>	<b>65.78%</b>
<b>Debt service</b>								
Payment on COPs	5,185,000	-	-	0.00%	-	-	-	0.00%
Interest on COPs	164,053	-	-	0.00%	-	-	-	0.00%
<b>Total debt service</b>	<b>5,349,053</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
<b>Total expenditures</b>	<b>55,702,633</b>	<b>41,759,700</b>	<b>17,923,899</b>	<b>42.92%</b>	<b>29,121,655</b>	<b>31,488,700</b>	<b>20,713,192</b>	<b>65.78%</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(55,039,487)</b>	<b>(41,109,700)</b>	<b>(17,418,613)</b>	<b>42.37%</b>	<b>(27,687,526)</b>	<b>(31,138,700)</b>	<b>(20,673,603)</b>	<b>66.39%</b>
<b>Other financing sources (uses)</b>								
Operating transfer in	28,980,100	23,208,000	17,406,000	75.00%	23,208,000	20,556,000	15,417,000	75.00%
<b>Total other financing sources (uses)</b>	<b>28,980,100</b>	<b>23,208,000</b>	<b>17,406,000</b>	<b>75.00%</b>	<b>23,208,000</b>	<b>20,556,000</b>	<b>15,417,000</b>	<b>75.00%</b>
<b>Special item:</b>								
Sale of property	-	-	2,000,000	0.00%	2,000,000	-	-	0.00%
<b>Excess of revenues and other financing sources &amp; uses over (under) expenditures</b>	<b>(26,059,387)</b>	<b>(17,901,700)</b>	<b>1,987,387</b>	<b>(11.10)%</b>	<b>(2,479,526)</b>	<b>(10,582,700)</b>	<b>(5,256,603)</b>	<b>49.67%</b>
<b>Fund balance - beginning</b>	<b>62,458,046</b>	<b>18,174,500</b>	<b>36,398,659</b>	<b>200.27%</b>	<b>36,398,659</b>	<b>21,272,100</b>	<b>33,919,133</b>	<b>159.45%</b>
<b>Fund balance - ending</b>	<b>\$ 36,398,659</b>	<b>\$ 272,800</b>	<b>\$ 38,386,046</b>	<b>14071.13%</b>	<b>\$ 33,919,133</b>	<b>\$ 10,689,400</b>	<b>\$ 28,662,530</b>	<b>268.14%</b>

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## **Special Revenue Funds:**

### **Grants Fund**

The Grants Fund has more revenue than expenditures of \$501,807 for the quarter ended March 31, 2012. Expenditures for the third quarter are lower than in the prior year by \$17,050,525. The major expenditure variances are:

- Increased spending of \$360,000 for the School to Work Alliance Program (SWAP) grant that is designed to increase employment opportunities for youth with disabilities, ages 16-25. This grant includes a General Fund match and beginning in year 2011/2012, the Colorado Department of Education required districts to change the way the match was accounted. The change in accounting caused an increase in expenditures which is fully offset by an increase in revenue.
- Increased spending of \$3,770,700 for the Teacher Incentive Fund for the Strategic Compensation Program for licensed employees. This is a five year grant which did not start until first quarter 2010/2011.
- Decreased spending of \$294,100 for Two Roads charter school start-up grant. This is the final year of a multi-year award. The school is spending less since this is the last year of the grant.
- Decreased spending of \$286,100 for Alternative Compensation for Teachers that was a one year grant in prior year.
- Increased spending of \$737,000 for IDEA - Special Education and \$428,000 for Medicaid.
- Increased spending of \$573,600 for the BEST - Conifer Waste Water Project grant which is a new grant for 2011/2012.
- Decreases because of the end of several ARRA stimulus grants including \$14,837,600 for the Education Jobs - Save or Create Jobs, \$2,403,800 for the Title I-A Services to Disadvantaged Students and \$4,922,200 for the IDEA - Special Education.

### **Campus Activity Fund**

Revenues and expenditures are lower than the prior year. Fundraising revenue and corresponding expenditures are lower by \$400,000 from the prior year. Fletcher Miller school received a \$500,000 donation in the prior year and Warren Tech timing of Red Rocks billings are causing revenue and expense to be lower by over \$600,000.

### **Transportation Fund**

State statute requires school districts to use a separate special revenue fund when fees are charged for transportation. Fiscal year 2012 is the first year of charging students a fee to ride the bus to school. Revenues from these fees were budgeted at \$1 million for the year. Actual revenue to date is \$1,407,992. Benefit expenditures are higher than planned. A supplemental budget may be needed at year end to adjust the budget by statute for unanticipated variances. The District is required to transfer money into the fund to ensure it breaks even. The transfer may need to be adjusted at year end to meet this requirement. A supplemental budget appropriation may also be necessary in the fourth quarter due to the increasing cost of parts.

**Jefferson County School District, No. R-1  
Grants  
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance  
For the nine months ended March 31, 2012**

	June 30, 2010 Actuals	2010/2011 Revised Budget	March 31, 2011 Actuals	2010/2011 Y-T-D % of Budget	June 30, 2011 Actuals	2011/2012 Revised Budget	March 31, 2012 Actuals	2011/2012 Y-T-D % of Budget
<b>Revenue:</b>								
Federal government	\$ 42,577,618	68,976,800	\$ 41,021,540	59.47%	\$ 58,372,859	\$ 39,807,600	\$ 23,337,920	58.63%
State of Colorado	2,486,644	3,484,500	1,366,259	39.21%	2,348,455	2,722,500	2,690,745	98.83%
Gifts and grants	639,765	644,500	292,700	45.41%	474,962	591,600	405,485	68.54%
Total revenues	<u>45,704,027</u>	<u>73,105,800</u>	<u>42,680,498</u>	<u>58.38%</u>	<u>61,196,276</u>	<u>43,121,700</u>	<u>26,434,149</u>	<u>61.30%</u>
<b>Expenditures:</b>								
General administration	2,273,934	3,706,400	1,867,178	50.38%	3,103,961	1,621,900	2,166,595	133.58%
School administration	967,415	1,106,400	661,466	59.79%	926,572	653,300	546,073	83.59%
General instruction	10,000,767	28,006,900	19,648,128	70.15%	23,454,688	20,462,600	4,666,220	22.80%
Special ed instruction	17,801,729	21,856,700	11,302,334	51.71%	18,304,076	11,006,000	7,967,487	72.39%
Instructional support	13,467,164	18,070,000	9,362,200	51.81%	15,132,939	9,282,600	9,803,530	105.61%
Operations and maintenance	29,384	123,400	70,697	57.29%	103,351	53,600	629,912	1175.21%
Transportation	275,567	236,100	70,863	30.01%	197,760	71,800	152,525	212.43%
Total expenditures	<u>44,815,960</u>	<u>73,105,900</u>	<u>42,982,867</u>	<u>58.80%</u>	<u>61,223,348</u>	<u>43,151,800</u>	<u>25,932,342</u>	<u>60.10%</u>
Excess of revenue over expenditures	888,067	(100)	(302,369)	302369.15%	(27,072)	(30,100)	501,807	(1667.13)%
<b>Other financing sources</b>								
Transfer to campus activity fund	(32,522)	-	-	0.00%	-	-	-	0.00%
Total other financing sources (uses)	<u>(32,522)</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>
Excess of revenues and other financing sources and uses over (under) expenditures	855,545	(100)	(302,369)	302369.15%	(27,072)	(30,100)	501,807	(1667.13)%
Fund balance - beginning	1,142,927	2,030,994	1,142,927	56.27%	2,030,994	1,980,900	2,003,922	101.16%
Fund balance - ending	<u>\$ 1,998,472</u>	<u>\$ 2,030,794</u>	<u>\$ 840,558</u>	<u>41.39%</u>	<u>\$ 2,003,922</u>	<u>\$ 1,950,800</u>	<u>\$ 2,505,729</u>	<u>128.45%</u>

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Jefferson County School District, No. R-1  
Campus Activity  
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance  
For the nine months ended March 31, 2012

	June 30, 2010 Actuals	2010/2011 Revised Budget	March 31, 2011 Actuals	2010/2011 Y-T-D % of Budget	June 30, 2011 Actuals	2011/2012 Revised Budget	March 31, 2012 Actuals	2011/2012 Y-T-D % of Budget
<b>Revenue:</b>								
Interest	\$ 3,059	\$ 2,000	\$ 3,155	157.73%	\$ 4,236	\$ 3,400	\$ 2,118	62.29%
Student activities	5,979,390	6,212,200	5,060,732	81.46%	6,783,734	6,369,100	5,027,287	78.93%
Fund raising	4,597,050	4,989,800	3,771,562	75.59%	4,661,295	4,588,900	3,356,387	73.14%
Fees and dues	6,854,129	6,951,000	6,035,018	86.82%	6,712,610	7,164,100	5,910,185	82.50%
Donations	2,797,171	2,193,500	2,427,181	110.65%	3,120,410	2,797,800	1,996,880	71.37%
Other	2,369,951	3,166,700	1,378,390	43.53%	2,519,130	2,360,700	688,156	29.15%
Total revenues	22,599,850	23,515,200	18,676,038	79.42%	23,801,415	23,284,000	16,981,013	72.93%
<b>Expenditures:</b>								
Athletics and activities	22,497,219	24,394,600	16,976,586	69.59%	23,659,460	23,802,600	15,751,230	66.17%
Total expenditures	22,497,219	24,394,600	16,976,586	69.59%	23,659,460	23,802,600	15,751,230	66.17%
Excess of revenue over (under) expenditures	102,631	(879,400)	1,699,453	(193.25)%	141,955	(518,600)	1,229,782	(237.14)%
Transfer from other funds	729,700	750,000	489,972	65.33%	629,385	500,000	385,457	77.09%
Excess of revenues and other financing sources and uses over (under) expenditures	832,331	(129,400)	2,189,425	(1691.98)%	771,340	(18,600)	1,615,239	(8684.08)%
Fund balance - beginning	9,164,254	9,482,300	9,996,585	105.42%	9,996,585	10,228,400	10,767,925	105.27%
Fund balance - ending	\$ 9,996,585	\$ 9,352,900	\$ 12,186,010	130.29%	\$ 10,767,925	\$ 10,209,800	\$ 12,383,164	121.29%

**Jefferson County School District, No. R-1**  
**Transportation**  
**Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**For the nine months ended**  
**March 31, 2012**

	<b>June 30, 2010</b>	<b>2010/2011</b>	<b>March 31, 2011</b>	<b>2010/2011</b>	<b>June 30, 2011</b>	<b>2011/2012</b>	<b>March 31, 2012</b>	<b>2011/2012</b>
	<b>Actuals</b>	<b>Revised Budget</b>	<b>Actuals</b>	<b>Y-T-D % of Budget</b>	<b>Actuals</b>	<b>Revised Budget</b>	<b>Actuals</b>	<b>Y-T-D % of Budget</b>
<b>Revenue:</b>								
Service contracts	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 2,500,000	\$ 2,421,098	96.84%
Other revenue	-	-	-	0.00%	-	4,500,000	4,669,833	103.77%
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>7,000,000</b>	<b>7,090,931</b>	<b>101.30%</b>
<b>Expenditures:</b>								
Salaries and benefits	-	-	-	0.00%	-	15,769,900	12,034,427	76.31%
Purchased services	-	-	-	0.00%	-	377,100	225,960	59.92%
Materials and supplies	-	-	-	0.00%	-	4,235,700	2,900,798	68.48%
Capital and equipment	-	-	-	0.00%	-	20,900	7,124	34.09%
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>20,403,600</b>	<b>15,168,309</b>	<b>74.34%</b>
<b>Excess of revenue over (under) expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>(13,403,600)</b>	<b>(8,077,378)</b>	<b>60.26%</b>
<b>Transfer from other funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>13,403,600</b>	<b>10,052,700</b>	<b>75.00%</b>
<b>Excess of revenues and other financing sources and uses over (under) expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>	<b>1,975,322</b>	<b>0.00%</b>
<b>Fund balance - beginning</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
<b>Fund balance - ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,975,322</b>	<b>0.00%</b>

## **Enterprise Funds:**

### **Food Services Fund**

The Food Service Fund has \$2,163,335 in net income for the quarter. This is higher than the prior year by \$1,993,906. There is an equal number of serving days for the current quarter and past quarter comparisons. Participation is down but revenue is up from the prior year due to the price increase made in February 2011. Purchased food costs are lower than the prior year from serving less meals and changes in menu planning. Compensation reductions of 3 percent and changes in staffing for hourly workers have decreased salary and benefit costs. Reimbursements for free and reduced meals have increased over the prior year from more students qualifying and an increase in the reimbursement rate.

### **Child Care Fund**

The Child Care Fund has net income year to date of \$1,030,741, an increase from the prior year of \$134,797. The Child Care Fund consists of the following programs:

**Extended Day Kindergarten** - is a fee based program to provide all day Kindergarten options. These programs are managed by the principal in the school they are located within. Extended Day Kindergarten has net income of \$585,315 and ending net assets of \$1,471,661. The prior year to date net income was \$657,173. There is one less classroom for 2012 and no rate changes.

**Preschool Program** - This program accounts for the preschool programs managed by the Jeffco central preschool departments. The revenue sources are from the Colorado Preschool funding and tuition charges. The preschool program has year to date net income of \$258,675 and ending net assets of \$2,142,825. Net income for the prior year was \$278,804. The transfer for Colorado Preschool funding is lower than the prior year. No new classrooms were added for 2012.

**Site managed School Age Child Care (SACC)** - Red Rocks Elementary is the only site managed school age child care in the program. This program is managed by the principal at the school. The program has net loss of \$(19,381) for the quarter. The ending net assets for the program is \$75,870. Revenues are down from the prior year quarter due to enrollment. The school is spending down reserves to provide intervention groups such as specialized reading help. The school plans to spend down the reserves to about \$50,000.

**Centrally managed School Age Child Care (SAE)** - These programs provide before and after care for elementary students. The sites are managed by the Central department for School Age Enrichment. Centrally managed SAE has net income of \$181,423 and net assets of \$1,430,479 for the quarter end. The prior year had a net loss of \$(60,397) for the quarter end. Adjustments made last year and the current

year have improved performance over the prior year. The adjustments included consolidation of programs and changing in staffing.

### **Property Management Fund**

The Property Management Fund has net income of \$156,996 for the quarter. Revenues are lower than plan due to the lost activities from the summer. Master Drive discontinued using the District driving range in fiscal 2012, Regis College did not use Columbine High School for this summer and Susan G. Komen did not stage an event at Columbine this summer. Expenses are lower than plan from better than anticipated utility costs and lower expense for supplies. No transfer is planned this year to school Campus Activity Funds.



**Jefferson County School District, No. R-1**  
**Food Service**  
**Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings**  
**For the nine months ended March 31, 2012**

	June 30, 2010 Actuals	2010/2011 Revised Budget	March 31, 2011 Actuals	2010/2011 Y-T-D % of Budget	June 30, 2011 Actuals	2011/2012 Revised Budget	March 31, 2012 Actuals	2011/2012 Y-T-D % of Budget
<b>Revenue:</b>								
Food sales	\$ 11,259,632	\$ 12,720,000	\$ 9,396,763	73.87%	\$ 11,076,798	\$ 11,694,000	\$ 9,473,668	81.01%
Service contracts	477,141	450,000	430,437	95.65%	557,646	520,000	501,973	96.53%
Total Revenues	11,736,773	13,170,000	9,827,200	74.62%	11,634,444	12,214,000	9,975,641	81.67%
<b>Expenses:</b>								
Purchased food	9,251,600	9,714,000	7,113,632	73.23%	8,934,850	8,950,300	6,851,010	76.55%
USDA commodities	1,288,277	1,500,000	97,979	6.53%	1,215,910	1,300,000	104,749	8.06%
Salaries and employee benefits	11,478,474	11,398,000	8,649,927	75.89%	11,391,151	10,888,700	7,809,182	71.72%
Administrative services	964,327	1,166,900	638,525	54.72%	846,326	881,000	465,777	52.87%
Utilities	358,616	375,000	265,867	70.90%	357,975	360,000	263,022	73.06%
Supplies	1,384,426	1,124,000	996,230	88.63%	1,236,033	1,304,500	884,714	67.82%
Repairs and maintenance	154,793	50,000	51,611	103.22%	72,373	45,000	35,084	77.96%
Depreciation	290,729	315,000	235,985	74.92%	314,386	317,000	243,730	76.89%
Other	3,862	6,000	2,883	48.05%	5,772	2,000	1,448	72.40%
Total expenses	25,175,104	25,648,900	18,052,639	70.38%	24,374,776	24,048,500	16,658,716	69.27%
Income (loss) from operations	(13,438,331)	(12,478,900)	(8,225,439)	65.91%	(12,740,332)	(11,834,500)	(6,683,075)	56.47%
<b>Non-operating revenues (expenses):</b>								
Donated commodities	1,211,084	1,500,000	112,620	7.51%	1,267,364	1,300,000	128,181	9.86%
Contributed capital	1,172,164	-	131,537	0.00%	352,528	-	-	0.00%
Federal/state reimbursement	9,753,337	9,895,000	8,150,711	82.37%	10,441,883	10,371,000	8,721,924	84.10%
Interest revenues	13,583	15,000	-	0.00%	2,449	1,000	-	0.00%
Loss on sale of capital assets	(25,868)	(15,000)	-	0.00%	(27,590)	-	(3,695)	0.00%
Total non-operating revenue (expenses)	12,124,300	11,395,000	8,394,868	73.67%	12,036,634	11,672,000	8,846,410	75.79%
Net income (loss)	(1,314,031)	(1,083,900)	169,429	64.92%	(703,698)	(162,500)	2,163,335	(1331.28)%
Net assets - beginning	8,032,395	7,199,800	6,718,364	93.31%	6,718,364	5,431,500	6,014,666	110.74%
Net assets - ending	\$ 6,718,364	\$ 6,115,900	\$ 6,887,793	112.62%	\$ 6,014,666	\$ 5,269,000	\$ 8,178,001	155.21%

**Jefferson County School District, No. R-1  
Child Care  
Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings  
For the nine months ended March 31, 2012**

	June 30, 2010 Actuals	2010/2011 Revised Budget	March 31, 2011 Actuals	2010/2011 Y-T-D % of Budget	June 30, 2011 Actuals	2011/2012 Revised Budget	March 31, 2012 Actuals	2011/2012 Y-T-D % of Budget
<b>Revenue:</b>								
Service contracts	\$ 1,128,846	\$ 1,146,200	\$ 895,143	78.10%	115495900.00%	\$ 1,081,500	\$ 856,577	79.20%
Tuition	9,167,085	9,673,000	7,497,082	77.51%	9,126,202	9,014,400	7,238,137	80.30%
<b>Total revenues</b>	<b>10,295,931</b>	<b>10,819,200</b>	<b>8,392,225</b>	<b>77.57%</b>	<b>10,281,161</b>	<b>10,095,900</b>	<b>8,094,714</b>	<b>80.18%</b>
<b>Expenses:</b>								
Salaries and employee benefits	11,637,396	12,064,000	8,511,384	70.55%	11,483,508	11,219,700	8,142,045	72.57%
Administrative services	1,577,647	1,617,100	984,574	60.89%	1,403,803	1,494,200	992,162	66.40%
Utilities	6,868	4,600	12,104	263.13%	15,923	12,500	11,559	92.47%
Supplies	808,669	845,100	538,974	63.78%	685,613	759,100	424,738	55.95%
Repairs and maintenance	19,510	31,200	2,862	9.17%	3,069	18,500	1,298	7.02%
Rent	659,314	663,000	497,636	75.06%	663,328	652,900	494,774	75.78%
Depreciation	15,639	14,500	14,229	98.13%	18,973	20,500	14,929	72.82%
Other	3,179	4,500	2,922	64.93%	3,429	2,500	2,374	94.96%
<b>Total expenses</b>	<b>14,728,222</b>	<b>15,244,000</b>	<b>10,564,685</b>	<b>69.30%</b>	<b>14,277,646</b>	<b>14,179,900</b>	<b>10,083,879</b>	<b>71.11%</b>
<b>Income (loss) from operations</b>	<b>(4,432,291)</b>	<b>(4,424,800)</b>	<b>(2,172,460)</b>	<b>49.10%</b>	<b>(3,996,485)</b>	<b>(4,084,000)</b>	<b>(1,989,165)</b>	<b>48.71%</b>
<b>Non-operating revenues (expenses):</b>								
Contributed capital	-	-	-	0.00%	-	-	-	0.00%
Interest revenues	20,288	40,000	-	0.00%	9,151	5,000	-	0.00%
Loss on sale of capital assets	-	-	-	0.00%	-	-	-	0.00%
<b>Total non-operating revenue (expenses)</b>	<b>20,288</b>	<b>40,000</b>	<b>-</b>	<b>0.00%</b>	<b>9,151</b>	<b>5,000</b>	<b>-</b>	<b>0.00%</b>
<b>Income (loss) before operating transfers</b>	<b>(4,412,003)</b>	<b>(4,384,800)</b>	<b>(2,172,460)</b>	<b>49.55%</b>	<b>(3,987,334)</b>	<b>(4,079,000)</b>	<b>(1,989,165)</b>	<b>48.77%</b>
<b>Operating transfer from general fund</b>	<b>4,468,518</b>	<b>4,226,100</b>	<b>3,068,404</b>	<b>72.61%</b>	<b>4,284,448</b>	<b>3,916,600</b>	<b>3,019,906</b>	<b>77.11%</b>
<b>Net income (loss)</b>	<b>56,515</b>	<b>(158,700)</b>	<b>895,944</b>	<b>(564.55)%</b>	<b>297,114</b>	<b>(162,400)</b>	<b>1,030,741</b>	<b>(634.69)%</b>
<b>Net assets - beginning</b>	<b>3,761,175</b>	<b>3,728,500</b>	<b>3,817,690</b>	<b>102.39%</b>	<b>3,817,690</b>	<b>4,140,800</b>	<b>4,114,804</b>	<b>99.37%</b>
<b>Net assets - ending</b>	<b>\$ 3,817,690</b>	<b>\$ 3,569,800</b>	<b>\$ 4,713,634</b>	<b>132.04%</b>	<b>\$ 4,114,804</b>	<b>\$ 3,978,400</b>	<b>\$ 5,145,545</b>	<b>129.34%</b>

**Jefferson County School District, No. R-1**  
**Property Management**  
**Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings**  
**For the nine months ended March 31, 2012**

	June 30, 2010 Actuals	2010/2011 Revised Budget	March 31, 2011 Actuals	2010/2011 Y-T-D % of Budget	June 30, 2011 Actuals	2011/2012 Revised Budget	March 31, 2012 Actuals	2011/2012 Y-T-D % of Budget
<b>Revenue:</b>								
Building rental	\$ 1,674,886	\$ 1,625,000	\$ 1,297,759	79.86%	\$ 1,763,175	\$ 1,575,000	\$ 1,101,026	69.91%
Total revenues	<u>1,674,886</u>	<u>1,625,000</u>	<u>1,297,759</u>	<u>108.50%</u>	<u>1,763,175</u>	<u>1,575,000</u>	<u>1,101,026</u>	<u>69.91%</u>
<b>Expenses:</b>								
Salaries and employee benefits	856,478	848,600	613,623	72.31%	830,068	807,200	612,183	75.84%
Administrative services	878,855	199,200	70,531	35.41%	97,890	232,300	76,453	32.91%
Utilities	181,108	200,000	150,897	75.45%	201,197	215,000	132,182	61.48%
Supplies	48,843	66,500	60,721	91.31%	70,389	90,000	72,217	80.24%
Repairs and maintenance	7,663	5,000	100	0.00%	100	5,500	-	0.00%
Other	14,539	20,000	-	0.00%	22,156	20,000	-	0.00%
Depreciation expense	62,194	65,000	49,071	75.49%	65,326	66,000	50,995	77.27%
Total expenses	<u>2,049,680</u>	<u>1,404,300</u>	<u>944,943</u>	<u>67.29%</u>	<u>1,287,126</u>	<u>1,436,000</u>	<u>944,030</u>	<u>65.74%</u>
Income (loss) from operations	(374,794)	220,700	352,816	159.86%	476,049	139,000	156,996	112.95%
<b>Non-operating revenues (expenses):</b>								
Interest revenues	14,415	20,000	-	0.00%	6,570	3,500	-	0.00%
Gain (loss) on sale of capital assets	(1,558)	-	-	0.00%	(1,316)	-	-	0.00%
Total non-operating revenue (expenses)	<u>12,857</u>	<u>20,000</u>	<u>-</u>	<u>0.00%</u>	<u>5,254</u>	<u>3,500</u>	<u>-</u>	<u>0.00%</u>
Transfer to campus activity fund	(200,000)	(200,000)	(200,000)	100.00%	(200,000)	-	-	0.00%
Net income (loss)	<u>(561,937)</u>	<u>40,700</u>	<u>152,816</u>	<u>375.47%</u>	<u>281,303</u>	<u>142,500</u>	<u>156,996</u>	<u>110.17%</u>
Net assets - beginning	<u>4,461,178</u>	<u>3,900,800</u>	<u>3,899,241</u>	<u>99.96%</u>	<u>3,899,241</u>	<u>4,136,000</u>	<u>4,180,544</u>	<u>101.08%</u>
Net assets - ending	<u>\$ 3,899,241</u>	<u>\$ 3,941,500</u>	<u>\$ 4,052,057</u>	<u>102.80%</u>	<u>\$ 4,180,544</u>	<u>\$ 4,278,500</u>	<u>\$ 4,337,540</u>	<u>101.38%</u>

### **Central Services Fund**

Central Services has net income of \$37,455 at the end of the third quarter. This is slightly above anticipated revenue in the second quarter. The Copier Program will proceed with the planned equipment purchase for the fourth quarter of additional copy machines for schools. The fund has planned to spend down net assets for the year but that amount will be lower due to timing adjustments for several projects being moved to fiscal year 2012/2013.

### **Employee Benefits Fund**

The Employee Benefits Fund for vision, dental and group life self-insurance ended the quarter with net income of \$118,274. Revenues and expenses for self insurance plans are relatively flat from the prior year. Claim expenses are lower than planned. Wellness expenses are also running lower than planned as Kaiser covered the costs for some of the programs.

### **Risk Management Fund**

The Risk Management Fund has net income of \$1,145,793 for the quarter end. Revenue has increased from the prior year from Charter School premium but insurance recoveries are lower. Claim losses are lower than the prior year but the winds from this spring have created additional claims in addition to workers compensation claims from slips, trips and falls from ice hazards in the 3rd quarter.

### **Technology Fund**

Technology fund revenues are 73 percent of budget as a result of a slight delay in receipt of Erate revenues, although full receipt of planned Erate revenue is anticipated by year end. A year end under spend is expected in administration costs, as spending on project consultants will likely be less than previously expected. The Technology Fund has a net loss of \$(694,694) for the quarter end, as spend down of net assets is planned for the year. Finally, additional budget reductions of \$2.4 million are targeted by 2015-2016, because the \$972,606 required reductions for 2012/13 will accelerate the planned spend down of IT reserves.

**Jefferson County School District, No. R-1  
Central Services  
Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings  
For the nine months ended March 31, 2012**

	June 30, 2010 Actuals	2010/2011 Revised Budget	March 31, 2011 Actuals	2010/2011 Y-T-D % of Budget	June 30, 2011 Actuals	2011/2012 Revised Budget	March 31, 2012 Actuals	2011/2012 Y-T-D % of Budget
<b>Revenue:</b>								
Services	\$ 3,729,903	\$ 3,634,700	\$ 2,670,279	73.47%	\$ 3,512,081	\$ 3,506,700	\$ 2,713,492	77.38%
<b>Total revenues</b>	<b>3,729,903</b>	<b>3,634,700</b>	<b>2,670,279</b>	<b>73.47%</b>	<b>3,512,081</b>	<b>3,506,700</b>	<b>2,713,492</b>	<b>77.38%</b>
<b>Expenses:</b>								
Salaries and employee benefits	1,090,519	1,160,900	827,609	71.29%	1,091,227	1,131,000	784,248	69.34%
Utilities	9,169	11,100	7,260	65.41%	9,039	11,900	4,978	41.83%
Supplies	1,349,615	1,447,000	1,021,030	70.56%	1,355,809	1,318,700	1,023,674	77.63%
Repairs and maintenance	612,305	521,000	392,881	75.41%	553,482	850,500	477,849	56.18%
Depreciation	234,813	337,000	178,412	52.94%	236,725	275,300	193,271	70.20%
Other	1,945	2,300	166	7.22%	166	1,000	3,585	358.50%
Administration	223,396	275,100	174,002	63.25%	234,404	281,700	188,442	66.89%
<b>Total expenses</b>	<b>3,521,762</b>	<b>3,754,400</b>	<b>2,601,360</b>	<b>69.29%</b>	<b>3,480,852</b>	<b>3,870,100</b>	<b>2,676,047</b>	<b>69.15%</b>
<b>Income (loss) from operations</b>	<b>208,141</b>	<b>(119,700)</b>	<b>68,919</b>	<b>(57.58)%</b>	<b>31,229</b>	<b>(363,400)</b>	<b>37,445</b>	<b>(10.30)%</b>
<b>Non-operating revenues (expenses):</b>								
Interest revenue	5,530	2,000	-	0.00%	2,271	2,000	-	0.00%
Interest expense	-	-	-	0.00%	-	-	-	0.00%
Loss on sale of capital assets	(2,569)	-	(11,692)	0.00%	(11,692)	-	-	0.00%
<b>Total non-operating revenue (expenses)</b>	<b>2,961</b>	<b>2,000</b>	<b>(11,692)</b>	<b>(584.60)%</b>	<b>(9,421)</b>	<b>2,000</b>	<b>-</b>	<b>0.00%</b>
<b>Net income (loss)</b>	<b>211,102</b>	<b>(117,700)</b>	<b>57,227</b>	<b>(48.62)%</b>	<b>21,808</b>	<b>(361,400)</b>	<b>37,445</b>	<b>(10.36)%</b>
<b>Net assets - beginning</b>	<b>1,720,977</b>	<b>1,864,400</b>	<b>1,932,079</b>	<b>103.63%</b>	<b>1,932,079</b>	<b>1,991,300</b>	<b>1,953,887</b>	<b>98.12%</b>
<b>Net assets - ending</b>	<b>\$ 1,932,079</b>	<b>\$ 1,746,700</b>	<b>\$ 1,989,306</b>	<b>113.89%</b>	<b>\$ 1,953,887</b>	<b>\$ 1,629,900</b>	<b>\$ 1,991,332</b>	<b>122.18%</b>

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**Jefferson County School District, No. R-1**  
**Employee Benefits**  
**Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings**  
**For the nine months ended March 31, 2012**

	June 30, 2010 Actuals	2010/2011 Revised Budget	March 31, 2011 Actuals	2010/2011 Y-T-D % of Budget	June 30, 2011 Actuals	2011/2012 Revised Budget	March 31, 2012 Actuals	2011/2012 Y-T-D % of Budget
<b>Revenue:</b>								
Insurance premiums	\$ 8,840,289	\$ 6,990,000	\$ 5,191,967	74.28%	\$ 6,923,053	\$ 7,030,000	\$ 5,103,067	72.59%
Total revenues	8,840,289	6,990,000	5,191,967	74.28%	6,923,053	7,030,000	5,103,067	72.59%
<b>Expenses:</b>								
Salaries and employee benefits	65,469	164,000	144,382	88.04%	162,881	162,800	44,595	27.39%
Claim losses	5,750,768	6,635,000	4,271,602	64.38%	5,882,370	6,575,000	4,283,516	65.15%
Premiums paid	317,978	360,000	228,611	63.50%	301,303	350,000	202,487	57.85%
Administration	548,959	905,100	441,270	48.75%	631,179	850,100	454,195	53.43%
Total expenses	6,683,174	8,064,100	5,085,865	63.07%	6,977,733	7,937,900	4,984,793	62.80%
Income (loss) from operations	2,157,115	(1,074,100)	106,102	(9.88)%	(54,680)	(907,900)	118,274	(13.03)%
<b>Non-operating revenues:</b>								
Interest revenue	55,659	100,000	-	0.00%	25,659	100,000	-	0.00%
Total non-operating revenue (expenses)	55,659	100,000	-	0.00%	25,659	100,000	-	0.00%
Net income (loss)	2,212,774	(974,100)	106,102	(10.89)%	(29,021)	(807,900)	118,274	(14.64)%
Net assets - beginning	11,835,364	12,737,600	14,048,138	110.29%	14,048,138	13,680,300	14,019,117	102.48%
Net assets - ending	\$ 14,048,138	\$ 11,763,500	\$ 14,154,240	120.32%	\$ 14,019,117	\$ 12,872,400	\$ 14,137,391	109.83%

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**Jefferson County School District, No. R-1  
Insurance Reserve  
Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings  
For the nine months ended March 31, 2012**

	June 30, 2010 Actuals	2010/2011 Revised Budget	March 31, 2011 Actuals	2010/2011 Y-T-D % of Budget	June 30, 2011 Actuals	2011/2012 Revised Budget	March 31, 2012 Actuals	2011/2012 Y-T-D % of Budget
<b>Revenue:</b>								
Insurance premiums	\$ 4,038,050	\$ 2,399,000	\$ 1,574,295	65.62%	\$ 1,801,277	\$ 1,026,000	\$ 671,569	65.46%
Services	50,513	72,000	65,607	91.12%	93,114	50,000	32,750	65.50%
Total revenues	<u>4,088,563</u>	<u>2,471,000</u>	<u>1,639,902</u>	<u>66.37%</u>	<u>1,894,391</u>	<u>1,076,000</u>	<u>704,319</u>	<u>65.46%</u>
<b>Expenses:</b>								
Salaries and employee benefits	2,013,508	1,978,800	1,518,040	76.72%	2,022,956	1,952,900	1,487,969	76.19%
Depreciation	27,357	27,000	23,452	86.86%	31,144	27,000	23,632	87.53%
Claim losses	5,169,196	5,309,000	4,003,455	75.41%	4,653,208	4,142,000	1,360,092	32.84%
Premiums	1,742,969	2,008,000	1,477,828	73.60%	1,956,550	1,870,300	1,328,830	71.05%
Administration	569,455	530,000	225,859	42.61%	332,215	662,800	293,753	44.32%
Total expenses	<u>9,522,485</u>	<u>9,852,800</u>	<u>7,248,634</u>	<u>73.57%</u>	<u>8,996,073</u>	<u>8,655,000</u>	<u>4,494,276</u>	<u>51.93%</u>
Income (loss) from operations	(5,433,922)	(7,381,800)	(5,608,732)	75.98%	(7,101,682)	(7,579,000)	(3,789,957)	50.01%
<b>Non-operating revenues (expenses):</b>								
Interest revenue	43,572	13,000	-	0.00%	19,980	25,000	-	0.00%
Loss on sale of capital assets	(5,691)	-	-	0.00%	-	-	-	0.00%
Total non-operating revenue (expenses)	<u>37,881</u>	<u>13,000</u>	<u>-</u>	<u>0.00%</u>	<u>19,980</u>	<u>25,000</u>	<u>-</u>	<u>0.00%</u>
Operating transfer from general fund	<u>6,751,400</u>	<u>6,793,500</u>	<u>5,136,625</u>	<u>75.61%</u>	<u>6,793,500</u>	<u>6,581,000</u>	<u>4,935,750</u>	<u>75.00%</u>
Net income (loss)	1,355,359	(575,300)	(472,107)	82.06%	(288,202)	(973,000)	1,145,793	(117.76)%
Net assets - beginning	<u>6,948,612</u>	<u>6,074,900</u>	<u>8,303,971</u>	<u>136.69%</u>	<u>8,303,971</u>	<u>7,439,300</u>	<u>8,015,769</u>	<u>107.75%</u>
Net assets - ending	<u>\$ 8,303,971</u>	<u>\$ 5,499,600</u>	<u>\$ 7,831,864</u>	<u>142.41%</u>	<u>\$ 8,015,769</u>	<u>\$ 6,466,300</u>	<u>\$ 9,161,562</u>	<u>141.68%</u>

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**Jefferson County School District, No. R-1  
Technology  
Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings  
For the nine months ended March 31, 2012**

	June 30, 2010 Actuals	2010/2011 Revised Budget	March 31, 2011 Actuals	2010/2011 Y-T-D % of Budget	June 30, 2011 Actuals	2011/2012 Revised Budget	March 31, 2012 Actuals	2011/2012 Y-T-D % of Budget
<b>Revenue:</b>								
Services	\$ 19,302,931	\$ 15,647,400	\$ 11,049,863	70.62%	\$ 15,736,420	\$ 15,233,300	\$ 11,058,829	72.60%
Total revenues	19,302,931	15,647,400	11,049,863	70.62%	15,736,420	15,233,300	11,058,829	72.60%
<b>Expenses:</b>								
Salaries and employee benefits	10,151,458	9,538,100	7,442,051	78.02%	10,102,027	9,528,900	7,144,110	74.97%
Utilities	63,333	43,900	31,977	72.84%	41,774	43,900	27,864	63.47%
Supplies	542,538	263,900	203,396	77.07%	320,918	246,000	249,535	101.44%
Repairs and maintenance	2,470,203	3,095,600	2,063,156	66.65%	2,753,242	3,045,300	2,243,555	73.67%
Depreciation	3,191,637	3,576,700	2,474,551	69.19%	3,312,042	3,983,000	2,365,631	59.39%
Other	8,049	19,000	19,755	103.97%	29,938	-	4,065	0.00%
Administration	3,510,933	3,545,800	2,072,225	58.44%	2,776,228	2,706,800	1,549,172	57.23%
Total expenses	19,938,151	20,083,000	14,307,111	71.24%	19,336,169	19,553,900	13,583,932	69.47%
Income (loss) from operations	(635,220)	(4,435,600)	(3,257,248)	73.43%	(3,599,749)	(4,320,600)	(2,525,103)	58.44%
<b>Non-operating revenues (expenses):</b>								
Interest revenue	3,077	-	-	0.00%	-	-	-	0.00%
Interest expense	-	(75,000)	-	0.00%	(2,154)	(50,000)	-	0.00%
Transfers in	2,450,000	2,450,000	1,837,500	75.00%	2,450,000	2,450,000	1,837,500	75.00%
Loss on sale of capital assets	-	-	-	0.00%	(1,477)	-	(7,091)	0.00%
Total non-operating revenue (expenses)	2,453,077	2,375,000	1,837,500	77.37%	2,446,369	2,400,000	1,830,409	76.27%
Net income (loss)	1,817,857	(2,060,600)	(1,419,748)	68.90%	(1,153,380)	(1,920,600)	(694,694)	36.17%
Net assets - beginning	8,772,988	10,062,500	10,590,845	105.25%	10,590,845	8,967,500	9,437,465	105.24%
Net assets - ending	\$ 10,590,845	\$ 8,001,900	\$ 9,171,097	114.61%	\$ 9,437,465	\$ 7,046,900	\$ 8,742,771	124.07%

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## Charter Schools



**Mountain Phoenix** -is not borrowing from the District at the end of the quarter. The school was approved to borrow \$95,000 from the District to pay for paving the parking lot in FY2009. The repayment is due in full in 2014. The school has opened a new campus for fiscal year 2012. The estimated funded student count submitted to the District for fiscal 2012 was for 336 FTE's. The official count is 283.5. The school met with financial staff to present the budget which contained planned cuts for the beginning of the calendar year. The revised budget has been submitted to the District and will be closely monitored.



**Rocky Mountain Deaf School** - The school is not borrowing for the end of the quarter.






**Two Roads High School** - Two Roads High school relocated to a new site in Arvada this past summer. The enrollment estimate for 2012 was 520. The actual FTE is 399. The school submitted a revised budget and financial staff are closely monitoring the schools financials. The school planned to have \$73,607 net income for the year. As of March, the school spent down \$(304,539) of the \$459,689 reserves. There were large one time expenses from the site opening but District staff will be working with the school on projections for the remainder of the year. The school is planning a large fundraising event in April in order to not spend all the reserves.

**Note:** Nine of the charter schools have received cash from Capital Lease Agreements that is not reflected in the table below. This "restricted cash" is reserved for capital projects and repayment of debt. The Rocky Mountain Deaf School was awarded a BEST grant from the state. The school's matching portion of the grant is considered restricted. The schools and remaining restricted cash amounts are as follows:

Compass Montessori Golden \$623,120  
Free Horizon \$723,783  
Jefferson Academy \$535,808  
Collegiate Academy \$998,731  
Lincoln Academy \$290,498  
Montessori Peaks \$1,065,300  
Excel Academy \$862,070  
Rocky Mountain Deaf School (BEST grant) \$500,000  
Rocky Mountain Academy of Evergreen \$592,107  
Woodrow Wilson \$716,996  
Total = \$6,908,413

Those marked with a yellow flag are being monitored:

<b>Charter Schools</b>	<b>Operating Cash</b>	<b>TABOR Reserve Cash</b>	<b>Total Cash</b>
Free Horizon	528,265	84,949	613,214
 Mountain Phoenix	75,279	12,319	87,598
New America	218,162	45,173	263,335
Compass Montessori - Wheat Ridge	153,482	64,140	217,622
Compass Montessori - Golden	182,741	87,891	270,632
Montessori Peaks	744,367	106,101	850,468
Excel Academy	1,345,761	109,171	1,454,932
Rocky Mountain Academy of Evergreen	553,868	81,967	635,835
Jefferson Academy	702,465	185,691	888,156
Collegiate Academy	69,329	105,435	174,764
Lincoln Academy	822,745	105,514	928,259
 Rocky Mountain Deaf School	2,264	53,006	55,270
 Two Roads	40,261	70,215	110,476
Woodrow Wilson Academy	2,319,115	115,117	2,434,232

On April 11, 2012, Jefferson Academy refinanced and issued additional capital debt for construction of a new high school. The new capital lease is for \$15,900,000. The transaction will be reflected in the 4th quarter reports.

A supplemental budget adjustment will be brought to the Board to adjust the total charter appropriation for increased enrollment and debt issuance.

**Jefferson County School District, No. R-1  
Charter Schools  
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance  
For the nine months ended March 31, 2012**

	<b>June 30, 2010</b>	<b>2010/2011</b>	<b>March 31, 2011</b>	<b>2010/2011</b>	<b>June 30, 2011</b>	<b>2011/2012</b>	<b>March 31, 2012</b>	<b>2011/2012</b>
	<b>Actuals</b>	<b>Revised Budget</b>	<b>Actuals</b>	<b>Y-T-D % of Budget</b>	<b>Actuals</b>	<b>Revised Budget</b>	<b>Actuals</b>	<b>Y-T-D % of Budget</b>
<b>Revenue:</b>								
Intergovernmental revenue	\$ 34,314,650	\$ 42,939,000	\$ 25,608,278	59.64%	\$ 34,092,100	\$ 33,421,500	\$ 27,782,006	83.13%
Other revenue	6,532,633	-	5,766,784	0.00%	7,256,979	-	6,779,628	0.00%
Total revenues	40,847,283	42,939,000	31,375,062	73.07%	41,349,079	33,421,500	34,561,635	103.41%
<b>Expenditures:</b>								
Other instructional programs	39,621,757	51,162,000	37,307,352	72.92%	48,248,425	40,000,000	32,331,097	80.83%
Total expenditures	39,621,757	51,162,000	37,307,352	72.92%	48,248,425	40,000,000	32,331,097	80.83%
Excess of revenues over (under) expenditures	1,225,526	(8,223,000)	(5,932,290)	72.14%	(6,899,346)	(6,578,500)	2,230,538	(33.91)%
<b>Other financing sources (uses)</b>								
Capital lease	-	12,149,000	12,148,335	0.00%	12,148,335	-	-	0.00%
Capital lease refunding	-	(3,838,000)	(3,819,324)	0.00%	(3,819,324)	-	-	0.00%
Total other financing sources (uses)	-	8,311,000	8,329,011	0.00%	8,329,011	-	-	0.00%
Excess of revenues and other financing sources and uses over (under) expenditures	1,225,526	88,000	2,396,721	2723.55%	1,429,665	(6,578,500)	2,230,538	(33.91)%
Fund balance - beginning	9,293,635	10,519,161	10,519,161	100.00%	10,519,161	6,578,500	11,948,826	181.63%
Fund balance - ending	\$ 10,519,161	\$ 10,607,161	\$ 12,915,882	121.77%	\$ 11,948,826	\$ -	\$ 14,179,364	0.00%

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# Appendix A

**Jefferson County Public Schools  
FTE Staffing Analysis  
March 31, 2012**

Jefferson County Public School District employs approximately 14,000 people. Of the 14,000, 10,000 employees are converted from head-count to Full Time Equivalents (FTE). With the conversion the FTE count is just over 9,000. The remaining approximately 4,000 employees can not be converted to a FTE because they hold positions such as substitute bus driver, substitute teacher, substitute custodian, substitute secretary, athletic coach, and/or game worker, all of which have varying rates and no set schedules.

The following report shows the number of budgeted employees and the number of actual employees that were actively working during the month ending March 31, 2012. At this time the District is over budget in the General Fund by 78.67 FTEs. The other funds are over budget by 7.96 FTEs.

**Budgeted vs. Actual FTE Variance Notes**

**General Fund:**

- \* Administrative net staffing is under budget by 4.70 FTE due to unfilled positions in central departments. A small portion of the unfilled positions are backfilled with consultants.
- \* Licensed staff is under budget by 27.41 FTEs due to conservative staffing and unfilled positions because of a lower than expected October count of neighborhood students and unfilled licensed positions in central departments. The major variances are:
  - \* Elementary schools are under budget by 41 FTEs.
  - \* Middle schools are over budget by 4 FTE.
  - \* Senior high schools are over budget by 14 FTEs.
  - \* District wide schools are under budget by a total of 2 FTEs.
  - \* Central Instructional depts including Student Success, Instructional Data & Ed Tech Services are under budget by a total of 3 FTE due to unfilled positions.
- \* Support staff is over budget by 110.78 FTEs because managers and principals are allowed to use non-salary discretionary funds to supplement hours for support staff such as paraprofessionals, clinic aides, and other hourly staff. These positions are tagged with an asterisk under the support section in the following pages. The major variances are:
  - \* Paraprofessionals, tutors, para educators, and other hourly staff are over budget by 164 FTEs.
  - \* Custodial Service is under budget by 32 FTEs. The department has not filled these custodial vacancies with permanent FTEs, instead electing to backfill a portion with substitute custodians.
  - \* Trades Techs are under budget by 8 FTEs due to unfilled positions.

**Other Funds:**

The District is over budget in the other funds by 7.96 FTEs. The major variances are:

- \* Capital Reserve Fund is under budget by 2.50 FTEs due to unfilled positions.
- \* Grants Fund is over budget by 48 FTEs due to movement of staff from the general fund because of fluctuations in grant funding including moving Para Educators from general fund to IDEA grant, moving SWAP teachers to grants because of acctg change, adding add'l teachers in IDEA and Title I grants.
- \* Campus Activity Fund is under budget by 8 FTEs due to fluctuations in hours worked by employees at school sites.
- \* Transportation Fund is over budget by 10 due to increased number of Para Educators needed to support children with disabilities.
- \* Food Service Fund is under budget by 16 FTEs due to conservative staffing at school sites.
- \* Child Care Fund is under budget by 17 FTEs due to fluctuations in enrollment at the preschool sites.
- \* Technology Fund is under budget by 5 FTEs due to unfilled positions.
- \* Central Services Fund is under budget by 1.00 FTEs due to unfilled positions.

**Budget Variance from Prior Year Notes**

**General Fund:**

- \* **Administrative** FTEs decreased by a net of 11.00 FTEs from the prior year. Budget reductions, staffing efficiencies, and school closures (Martensen Elem and Zerger Elem) were the main reasons for the decrease.
- \* **Licensed** FTEs decreased by a net of 91.19 FTEs from the prior year due to budget reductions and decreased student enrollment.
- \* **Support** FTEs decreased by a net of 406.54 from the prior year. Of the net decrease, 327 FTEs were moved to the new Transportation Fund and the remaining FTEs were due to budget reductions, school closures, or changes in student enrollment.

**Jefferson County Public Schools**  
**FTE Staffing Analysis**  
**March 31, 2012**

<b>General Fund</b>	2010/2011			2011/2012			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year
	Revised Budget	03/31/11 Actuals	Variance	Revised Budget	03/31/12 Actuals	Variance		
<b>Administration:</b>								
Superintendent	1.00	1.00	-	1.00	1.00	-	-	-
Chief Academic Officer	1.00	1.00	-	1.00	1.00	-	-	-
Chief Operating Officer	1.00	1.00	-	1.00	1.00	-	-	-
Chief Financial Officer	1.00	1.00	-	1.00	1.00	-	-	-
Executive Director	15.00	15.00	-	14.00	14.00	-	(1.00)	(1.00)
Principal	142.00	143.00	(1.00)	140.00	140.00	-	(2.00)	(3.00)
Director	35.50	32.50	3.00	29.50	27.50	2.00	(6.00)	(5.00)
Assistant Director	8.00	8.00	-	8.00	7.00	1.00	-	(1.00)
Supervisor	4.00	4.00	-	3.00	3.00	-	(1.00)	(1.00)
Assistant Principal	126.00	127.00	(1.00)	125.50	127.50	(2.00)	(0.50)	0.50
Community Superintendent Manager	4.00	4.00	-	4.00	4.00	-	-	-
Technical Specialist	21.50	22.00	(0.50)	21.00	19.00	2.00	(0.50)	(3.00)
Coordinator - Administrative	23.00	21.00	2.00	23.00	21.00	2.00	-	-
Administrator	7.00	6.00	1.00	7.00	7.00	-	-	1.00
Administrative Assistant	1.50	1.00	0.50	1.50	1.80	(0.30)	-	0.80
Investigator	10.00	10.00	-	10.00	10.00	-	-	-
Investigator	2.00	2.00	-	2.00	2.00	-	-	-
<b>Total Administration</b>	<b>403.50</b>	<b>399.50</b>	<b>4.00</b>	<b>392.50</b>	<b>387.80</b>	<b>4.70</b>	<b>(11.00)</b>	<b>(11.70)</b>
<b>Licensed:</b>								
Teacher	4,284.77	4,242.35	42.42	4,227.64	4,179.41	48.23	(57.13)	(62.94)
Counselor	138.00	139.46	(1.46)	134.15	137.00	(2.85)	(3.85)	(2.46)
Teacher Librarian	132.00	133.50	(1.50)	115.50	119.00	(3.50)	(16.50)	(14.50)
Coordinator - Licensed	23.00	22.00	1.00	20.00	19.75	0.25	(3.00)	(2.25)
Resource Teachers	54.50	69.14	(14.64)	50.00	64.27	(14.27)	(4.50)	(4.87)
Instructional Coach	91.00	84.29	6.71	92.20	86.60	5.60	1.20	2.31
Physical Therapist	13.60	11.50	2.10	12.00	12.30	(0.30)	(1.60)	0.80
Occupational Therapist	33.10	32.00	1.10	31.50	30.50	1.00	(1.60)	(1.50)
Nurse	35.00	35.00	-	38.00	36.00	2.00	3.00	1.00
Psychologist	74.00	70.30	3.70	70.60	69.70	0.90	(3.40)	(0.60)
Social Worker	54.10	57.00	(2.90)	57.70	57.70	-	3.60	0.70
Audiologist	4.00	4.00	-	4.00	4.00	-	-	-
Speech Therapist	115.10	117.70	(2.60)	118.20	120.20	(2.00)	3.10	2.50
Certificated - Hourly	14.68	15.88	(1.20)	4.17	11.82	(7.65)	(10.51)	(4.06)
<b>Total Licensed</b>	<b>5,066.85</b>	<b>5,034.12</b>	<b>32.73</b>	<b>4,975.66</b>	<b>4,948.25</b>	<b>27.41</b>	<b>(91.19)</b>	<b>(85.87)</b>

**Jefferson County Public Schools  
FTE Staffing Analysis  
March 31, 2012**

<b>General Fund</b>	<b>2010/2011</b>			<b>2011/2012</b>			<b>Budget Variance - Increase (Decrease) from Prior Year</b>	<b>Actual Variance - Increase (Decrease) from Prior Year</b>
	<b>Revised Budget</b>	<b>03/31/11 Actuals</b>	<b>Variance</b>	<b>Revised Budget</b>	<b>03/31/12 Actuals</b>	<b>Variance</b>		
<b>Support:</b>								
Accountant I	2.00	1.00	1.00	1.00	1.00	-	(1.00)	-
Specialist - Classified	29.88	32.50	(2.62)	23.88	21.88	2.00	(6.00)	(10.62)
Buyer	1.67	1.67	-	1.67	1.67	-	-	-
Technician - Classified	106.50	97.50	9.00	95.50	90.50	5.00	(11.00)	(7.00)
Transportation Trainer	5.00	5.00	-	-	-	-	(5.00)	(5.00)
Group Leader	16.00	16.00	-	17.00	16.00	1.00	1.00	-
School Secretary	340.50	337.00	3.50	331.00	330.00	1.00	(9.50)	(7.00)
Secretary	26.00	24.38	1.62	18.50	16.50	2.00	(7.50)	(7.88)
Clerk	1.00	1.00	-	1.00	1.00	-	-	-
Buyer Assistant	3.00	3.00	-	2.00	2.00	-	(1.00)	(1.00)
Paraprofessional *	526.80	624.88	(98.08)	534.05	648.16	(114.11)	7.25	23.28
Special Interpreter/Tutor *	61.11	41.31	19.80	52.23	50.16	2.07	(8.88)	8.85
Para-Educator *	81.78	105.69	(23.91)	27.50	39.14	(11.64)	(54.28)	(66.55)
Clinic Aides *	81.19	82.71	(1.52)	79.46	83.47	(4.01)	(1.73)	0.76
Trades Technician	181.00	170.00	11.00	147.00	139.00	8.00	(34.00)	(31.00)
Bus Driver	221.50	223.02	(1.52)	-	-	-	(221.50)	(223.02)
Custodian	512.00	456.75	55.25	486.00	453.75	32.25	(26.00)	(3.00)
Campus Supervisor.	67.00	65.88	1.12	67.00	66.00	1.00	-	0.12
Food Service Manager *	2.34	2.00	0.34	2.34	2.00	0.34	-	-
Food Service Hourly Worker *	3.97	6.63	(2.66)	4.46	5.60	(1.14)	0.49	(1.03)
Warehouse Worker	5.00	4.75	0.25	3.00	1.75	1.25	(2.00)	(3.00)
Classified - Hourly *	54.37	70.17	(15.80)	28.48	64.27	(35.79)	(25.89)	(5.90)
<b>Total Support</b>	<b>2,329.61</b>	<b>2,372.84</b>	<b>(43.23)</b>	<b>1,923.07</b>	<b>2,033.85</b>	<b>(110.78)</b>	<b>(406.54)</b>	<b>(338.99)</b>
<b>Total General Fund</b>	<b>7,799.96</b>	<b>7,806.46</b>	<b>(6.50)</b>	<b>7,291.23</b>	<b>7,369.90</b>	<b>(78.67)</b>	<b>(508.73)</b>	<b>(436.56)</b>

**Jefferson County Public Schools  
FTE Staffing Analysis  
March 31, 2012**

<b>Other Funds</b>	2010/2011			2011/2012			<b>Budget Variance - Increase (Decrease) from Prior Year</b>	<b>Actual Variance - Increase (Decrease) from Prior Year</b>
	<b>Revised Budget</b>	<b>03/31/11 Actuals</b>	<b>Variance</b>	<b>Revised Budget</b>	<b>03/31/12 Actuals</b>	<b>Variance</b>		
<b>Capital Project Funds</b>								
Administration	13.00	11.00	2.00	13.00	11.50	1.50	-	0.50
Licensed	-	-	-	-	-	-	-	-
Support	5.00	4.00	1.00	4.00	3.00	1.00	(1.00)	(1.00)
<b>Total Capital Project Funds</b>	<b>18.00</b>	<b>15.00</b>	<b>3.00</b>	<b>17.00</b>	<b>14.50</b>	<b>2.50</b>	<b>(1.00)</b>	<b>(0.50)</b>
<b>Grant Fund</b>								
Administration	14.00	17.10	(3.10)	19.34	22.10	(2.76)	5.34	5.00
Licensed	301.90	307.93	(6.03)	247.98	266.51	(18.53)	(53.92)	(41.42)
Support	367.85	365.84	2.01	328.53	355.00	(26.47)	(39.32)	(10.84)
<b>Total Grant Fund</b>	<b>683.75</b>	<b>690.87</b>	<b>(7.12)</b>	<b>595.85</b>	<b>643.61</b>	<b>(47.76)</b>	<b>(87.90)</b>	<b>(47.26)</b>
<b>Campus Activity Fund</b>								
Administration	-	-	-	-	-	-	-	-
Licensed	-	-	-	-	0.38	(0.38)	-	0.38
Support	41.93	38.44	3.49	39.06	31.04	8.02	(2.87)	(7.40)
<b>Total Campus Activity Fund</b>	<b>41.93</b>	<b>38.44</b>	<b>3.49</b>	<b>39.06</b>	<b>31.42</b>	<b>7.64</b>	<b>(2.87)</b>	<b>(7.02)</b>
<b>Transportation Fund</b>								
Administration	-	-	-	6.00	6.00	-	6.00	6.00
Licensed	-	-	-	-	-	-	-	-
Support	-	-	-	326.78	336.96	(10.18)	326.78	336.96
<b>Total Transportation Fund</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>332.78</b>	<b>342.96</b>	<b>(10.18)</b>	<b>332.78</b>	<b>342.96</b>
<b>Food Service Fund</b>								
Administration	13.00	13.00	-	13.00	14.00	(1.00)	-	1.00
Licensed	-	-	-	-	-	-	-	-
Support	323.00	315.08	7.92	318.14	301.33	16.81	(4.86)	(13.75)
<b>Total Food Service Fund</b>	<b>336.00</b>	<b>328.08</b>	<b>7.92</b>	<b>331.14</b>	<b>315.33</b>	<b>15.81</b>	<b>(4.86)</b>	<b>(12.75)</b>
<b>Child Care Fund</b>								
Administration	-	-	-	-	-	-	-	-
Licensed	35.00	31.50	3.50	35.50	31.10	4.40	0.50	(0.40)
Support	311.28	311.44	(0.16)	313.07	300.66	12.41	1.79	(10.78)
<b>Total Child Care Fund</b>	<b>346.28</b>	<b>342.94</b>	<b>3.34</b>	<b>348.57</b>	<b>331.76</b>	<b>16.81</b>	<b>2.29</b>	<b>(11.18)</b>
<b>Property Management Fund</b>								
Administration	-	-	-	0.50	0.50	-	0.50	0.50
Licensed	-	-	-	-	-	-	-	-
Support	3.00	3.00	-	2.50	2.00	0.50	(0.50)	(1.00)
<b>Total Property Management Fund</b>	<b>3.00</b>	<b>3.00</b>	<b>-</b>	<b>3.00</b>	<b>2.50</b>	<b>0.50</b>	<b>-</b>	<b>(0.50)</b>



**Jefferson County Public Schools**  
**FTE Staffing Analysis**  
**March 31, 2012**

	2010/2011			2011/2012			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year
	Revised Budget	03/31/11 Actuals	Variance	Revised Budget	03/31/12 Actuals	Variance		
<b>Other Funds</b>								
Employee Benefits Fund								
Administration	-	-	-	-	-	-	-	-
Licensed	-	-	-	-	-	-	-	-
Support	1.00	1.00	-	1.00	-	1.00	-	(1.00)
<b>Total Employee Benefits Fund</b>	<b>1.00</b>	<b>1.00</b>	<b>-</b>	<b>1.00</b>	<b>-</b>	<b>1.00</b>	<b>-</b>	<b>(1.00)</b>
Insurance Reserve Fund								
Administration	6.00	6.00	-	6.00	6.00	-	-	-
Licensed	-	-	-	-	-	-	-	-
Support	23.00	23.00	-	23.00	23.00	-	-	-
<b>Total Insurance Reserve Fund</b>	<b>29.00</b>	<b>29.00</b>	<b>-</b>	<b>29.00</b>	<b>29.00</b>	<b>-</b>	<b>-</b>	<b>-</b>
Technology Fund								
Administration	78.00	74.00	4.00	72.00	70.75	1.25	(6.00)	(3.25)
Licensed	-	-	-	-	-	-	-	-
Support	53.46	55.79	(2.33)	54.97	51.50	3.47	1.51	(4.29)
<b>Total Technology Fund</b>	<b>131.46</b>	<b>129.79</b>	<b>1.67</b>	<b>126.97</b>	<b>122.25</b>	<b>4.72</b>	<b>(4.49)</b>	<b>(7.54)</b>
Central Services Fund								
Administration	4.00	4.00	-	5.00	4.00	1.00	1.00	-
Licensed	-	-	-	-	-	-	-	-
Support	11.05	10.05	1.00	10.05	10.05	-	(1.00)	-
<b>Total Central Services Fund</b>	<b>15.05</b>	<b>14.05</b>	<b>1.00</b>	<b>15.05</b>	<b>14.05</b>	<b>1.00</b>	<b>-</b>	<b>-</b>
<b>Other Funds</b>								
Administration	128.00	125.10	2.90	134.84	134.85	(0.01)	6.84	9.75
Licensed	336.90	339.43	(2.53)	283.48	297.99	(14.51)	(53.42)	(41.44)
Support	1,140.57	1,127.64	12.93	1,421.10	1,414.54	6.56	280.53	286.90
<b>Total FTEs Other Funds</b>	<b>1,605.47</b>	<b>1,592.17</b>	<b>13.30</b>	<b>1,839.42</b>	<b>1,847.38</b>	<b>(7.96)</b>	<b>233.95</b>	<b>255.21</b>
<b>ALL Funds</b>								
Administration	531.50	524.60	6.90	527.34	522.65	4.69	(4.16)	(1.95)
Licensed	5,403.75	5,373.55	30.20	5,259.14	5,246.24	12.90	(144.61)	(127.31)
Support	3,470.18	3,500.48	(30.30)	3,344.17	3,448.39	(104.22)	(126.01)	(52.09)
<b>Total FTEs ALL Funds</b>	<b>9,405.43</b>	<b>9,398.63</b>	<b>6.80</b>	<b>9,130.65</b>	<b>9,217.28</b>	<b>(86.63)</b>	<b>(274.78)</b>	<b>(181.35)</b>

**Notes:**

Schools are allowed to use non-salary discretionary funds to supplement hours for support staff such as paraprofessionals, clinic aides, and other hourly staff. They may or may not transfer non-salary budget amounts and associated FTE to cover the added hours because they are not required to manage to each account. They are only required to manage to the bottom line.

# Appendix B

Jefferson County School District  
Quarterly Financial Report for The Nine Months Ended March 31, 2012

**Flag Program Criteria - 2011/2012**

\*\*\*Key factors for being  (OBSERVED) or  (MONITORED)\*\*\*

**Observed:** Programs and functions designated with a red flag are observed closely because an identified risk to the District's financial performance has been identified.  
**Monitored:** Programs and functions designated with a yellow flag are monitored to inform District leadership that a variance from planned activity has been identified.

**An example of the way programs and functions might be affected:**

- they might receive audit comments from Clifton Gunderson.
- they could have unexpected usage of pooled cash.
- they could reflect inconsistencies in expenditures, either positive or negative.

\*\*\*Changing from  (OBSERVED) to  (MONITORED)\*\*\*

**Areas with programs and functions that are improving and can be changed from a red flag to a yellow flag, or for having the "yellow flag of concern" removed would:**

- communicate a corrective action plan that all parties believe is reasonable.
- identify measurable milestones within the plan.
- demonstrate implementation of a plan.

\*\*\*Eliminating  (MONITORED)\*\*\*

**Steps that must be taken by areas for programs and functions to have the "yellow flag of concern" removed:**

- actions required to resolve audit comments must be fully implemented.
- develop a revised budget of current and projected expenditures that is less than the area's current budget.
- current and projected revenue must exceed current and projected expenditures.
- ability to operate next budget cycle within available resources.

# Appendix C



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## Performance Indicators

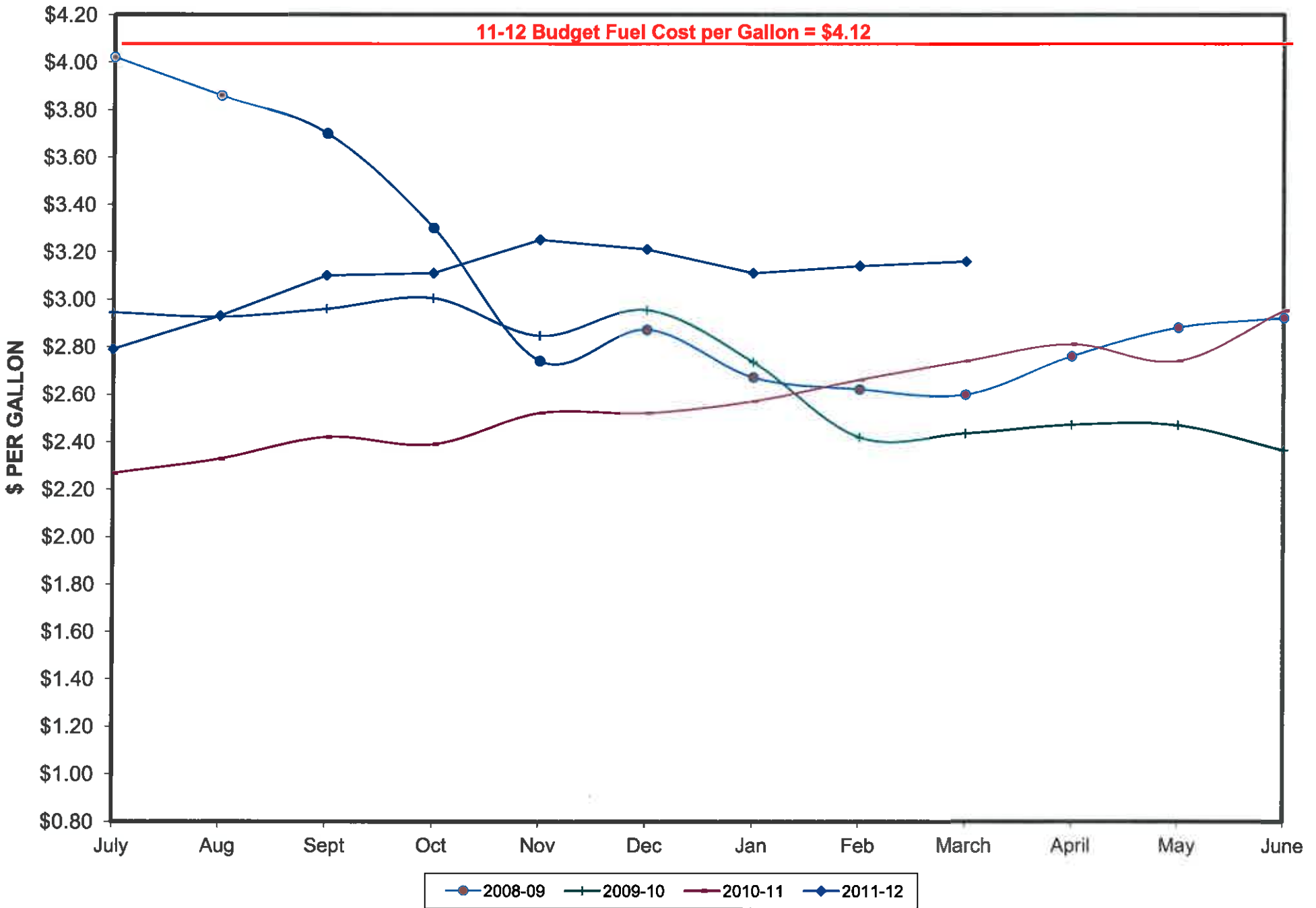
### March 31, 2012

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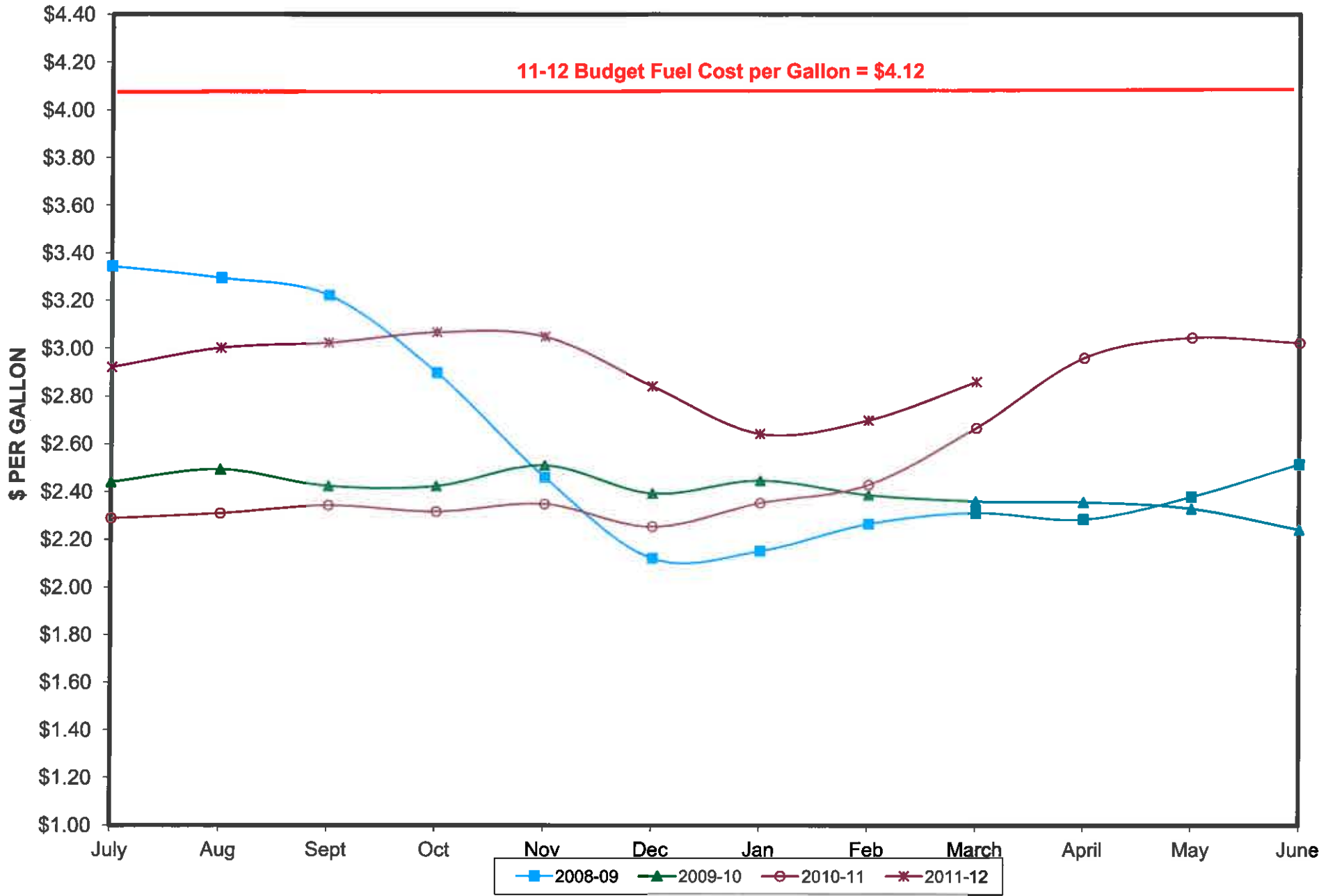
The attached information is provided as an appendix to the Quarterly Financial Report and is intended to respond to the independent auditors' recommendation to provide performance indicators to ensure sound management.

- **Transportation Department:** C - 1 to C -2  
Refer to page 10. The attached charts show monthly diesel and unleaded fuel prices for each month of the five previous years compared to this year.
- **Food Services:** C - 3 Refer to pages 20 and 22. The attached table compares meals served for the current school year compared to the prior school year.
- **Risk Management:** C - 4  
Refer to pages 27 and 30. The table compares the number of claims by category for this year compared to last year.
- **Technology:** C - 5 to C - 12  
The first metric report details service requests by type for the quarter. The second report details email and internet security quarantines. The third metric report displays technology service issues and outages for major systems and the fourth report summarize copier usage by quarter compared to prior years.

**JEFFERSON COUNTY PUBLIC SCHOOLS TRANSPORTATION DEPARTMENT  
ANNUAL COMPARISON OF AVERAGE DIESEL FUEL PRICES**



**JEFFERSON COUNTY PUBLIC SCHOOLS TRANSPORTATION DEPARTMENT  
ANNUAL COMPARISON OF AVERAGE UNLEADED FUEL PRICES**



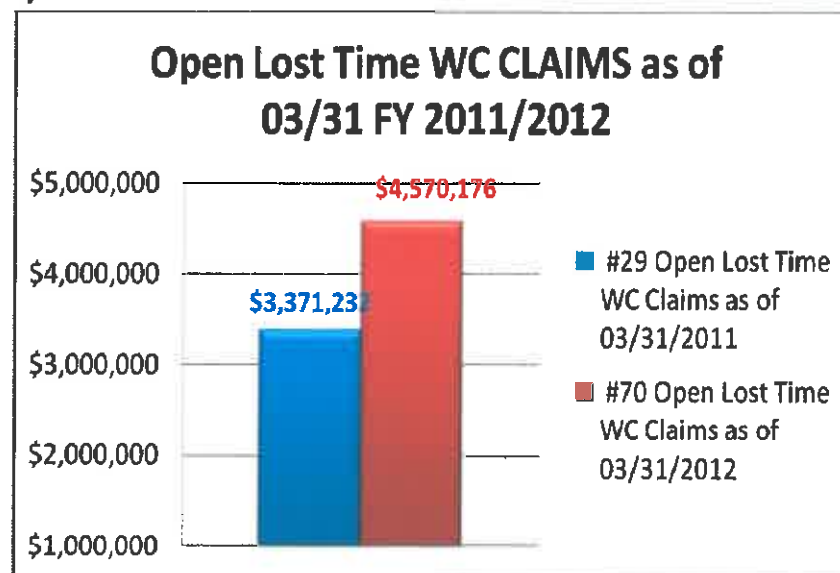
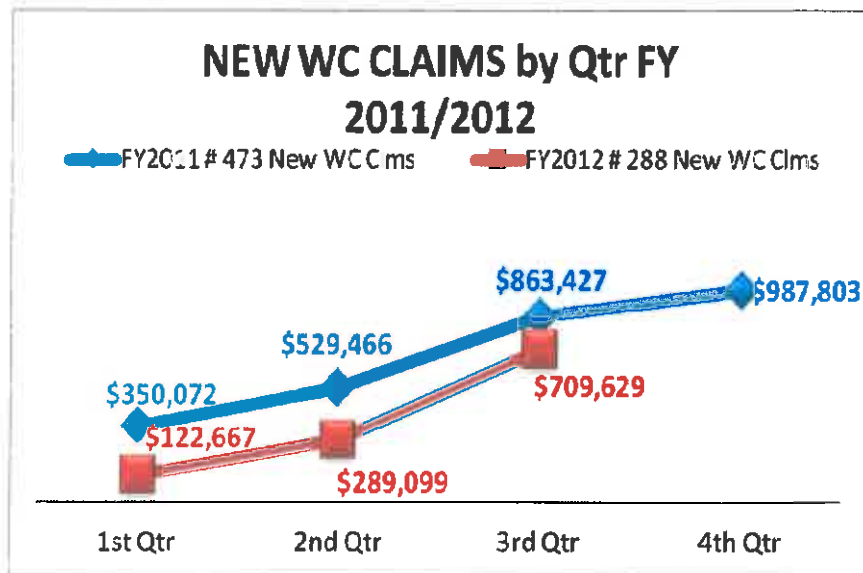
**Food and Nutrition Services  
Average Daily Meal Comparison  
3<sup>rd</sup> Quarter for FY 2011/2012**

<b>Month/Year</b>	<b>Number of Serving Days</b>	<b>Total Meals Served</b>	<b>Average Meals/Day</b>	<b>ADP % Gain or (Loss)</b>	<b>Market Share %</b>
August-10	7	310,919	44,417		57.37%
September-10	21	1,030,217	49,058		63.36%
October-10	20	1,009,957	50,498		65.22%
November-10	19	982,083	51,689		66.76%
December-10	13	654,083	50,314		64.98%
January-11	18	903,929	50,218		64.86%
February-11	16	798,980	49,936		64.49%
March-11	19	926,115	48,743		62.95%
<b>Aug-March 11</b>	<b>133</b>	<b>6,616,283</b>	<b>49,746</b>	<b>-1.47%</b>	<b>64.25%</b>
August-11	8	310,736	38,842		50.57%
September-11	21	1,007,725	47,987		62.47%
October-11	21	1,037,695	49,414		64.33%
November-11	17	854,427	50,260		65.43%
December-11	12	589,941	49,162		64.00%
January-12	19	930,357	48,966		63.75%
February-12	18	895,493	49,750		64.77%
March-12	17	829,950	48,821		63.56%
<b>Aug-March 12</b>	<b>133</b>	<b>6,456,324</b>	<b>48,544</b>	<b>-2.42%</b>	<b>63.20%</b>
<b>Difference</b>	<b>0</b>	<b>-159,958</b>	<b>-1,203</b>	<b>-0.95%</b>	<b>-1.05%</b>

Note: The market share percentage is calculated using an estimate of eligible participating students based on enrollment numbers.



## RISK MANAGEMENT FY2012 THIRD QUARTERLY REPORT WORKERS' COMPENSATION FY2011/2012 PROGRAM COMPARISON



**ALL OPEN WC CLAIMS as of 03/31/2011 #162**  
**\$4,957,915 Incurred Open Claims Value**  
**Average Claim Cost Med Only/Lost Time \$1,110/\$14,142**  
**5.34 WC Claims/Incidents/100 Employees (cumulative)**  
**2849 FY 2011 Lost Work Days**

**ALL OPEN WC CLAIMS as of 03/31/2012 #159**  
**\$4,792,976 Incurred Open Claims Value**  
**Average Claim Cost Med Only/Lost Time \$1,382/\$6,205**  
**4.80 WC Claims/Incidents/100 Employees (cumulative)**  
**1657 FY 2012 Lost Work Days**

**Property Program Activity/Status as of 3/31/2012:**

The District experienced 27 property loss incidents during the 3rd quarter of FY 2012 as compared to 25 during the same period last year. The 2/22/2012 wind event has an estimated claim value of \$250,000.

**Automobile Program Activity/Status as of 3/31/2012:**

65 automobile incidents occurred with current costs of \$17,955 as compared to 81 incidents last year at a cost of \$11,897.

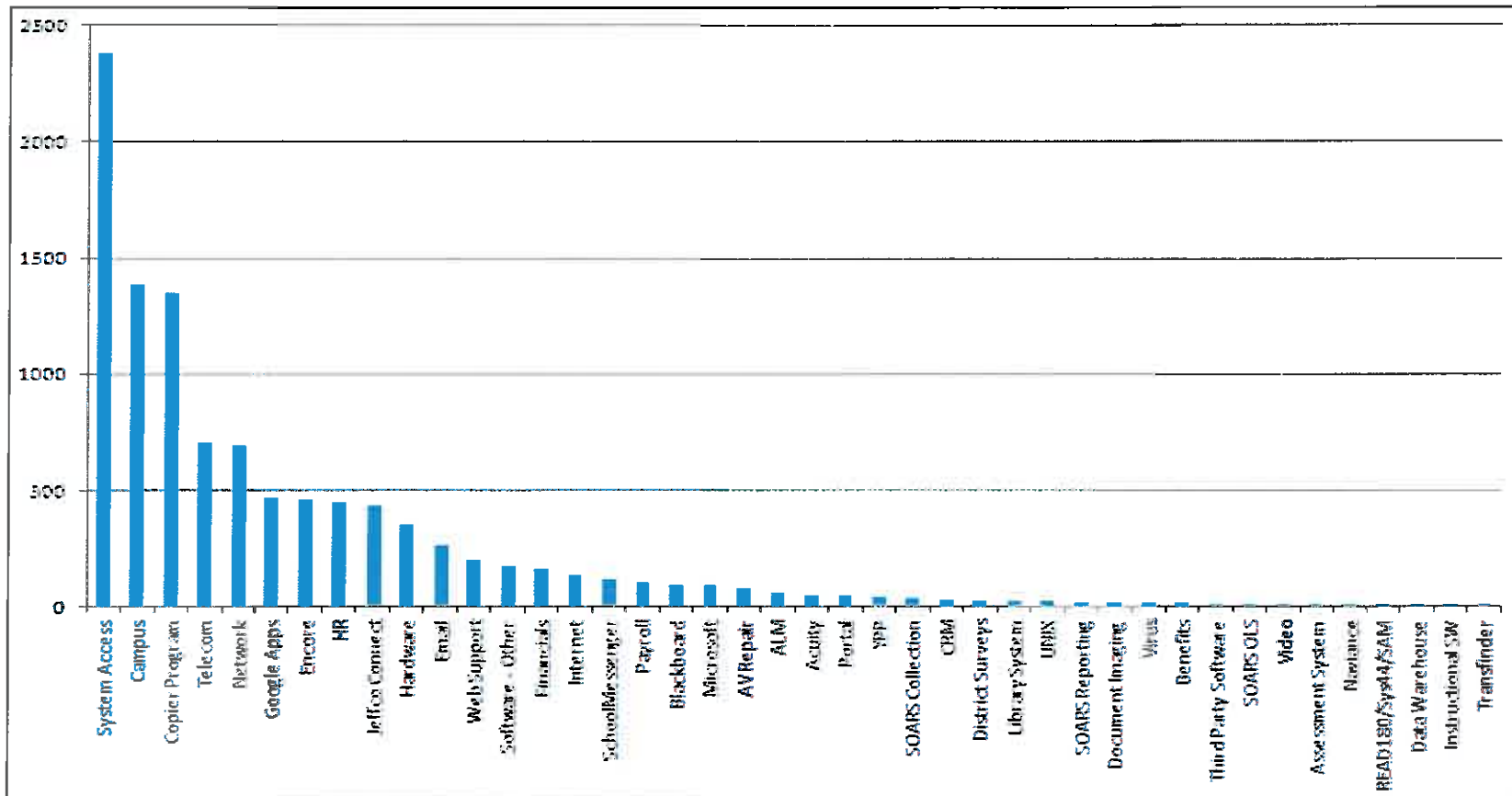
**Liability Program Activity/Status as of 3/31/2012:**

The District experienced 17 liability incidents during the 3rd Quarter of FY 2012 as compared to 6 during the same period last year. Incurred costs this year are currently \$15,647 as compared to \$10,641 last year for the same period.

# IT SERVICE METRICS BY QUARTER

2012-01-01 Through 2012-03-31

## Customer Requests Resolved by Major Services



10116 Requests resolved out of 10535 submitted

70% Resolved in less than 48 hours

80% Resolved in 5 days or less

Chart includes all customer requests entered in the IT service request system.

Types of requests include system access, application support, hardware support and network support.

# IT E-MAIL & SECURITY METRICS

January – March 2012

## E-mail SPAM Metrics

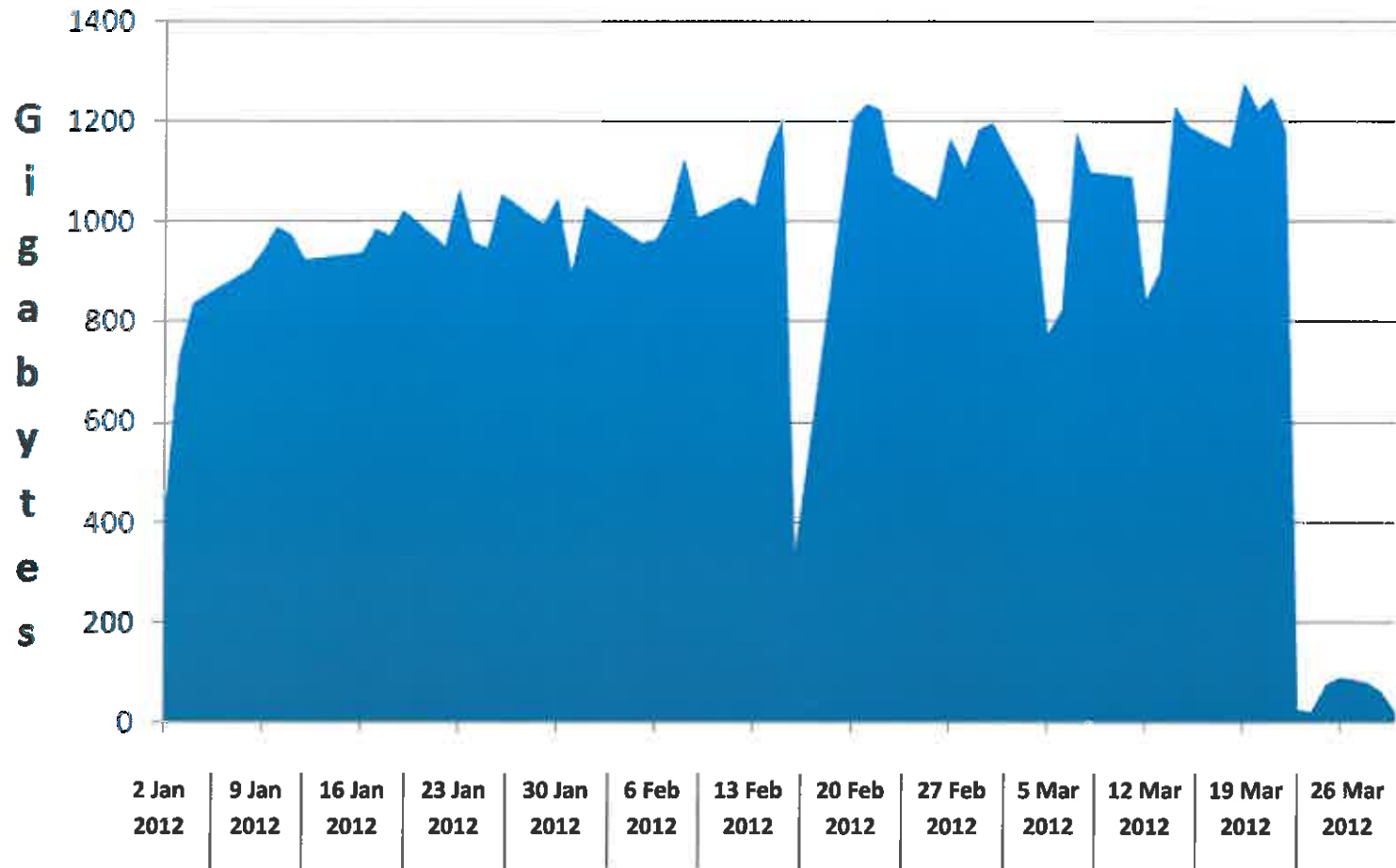
Type	Total
Total E-mails Reviewed	10,399,798
E-mails with Viruses 53.26% increase from previous quarter	49,852
E-mails with Unallowable Attachments 37.95% decrease from previous quarter	8,368
E-mails Quarantined as SPAM (denied, quarantined, stripped) 77.62 % decrease from previous quarter	4,933,985
Total E-mails Allowed (normal delivery)	3,218,110

- 23.04% of external e-mail sent to the District e-mail system in the 3rd quarter was SPAM and was automatically quarantined.
- Each employee (11,000) would have received an average of about 138 SPAM emails per month

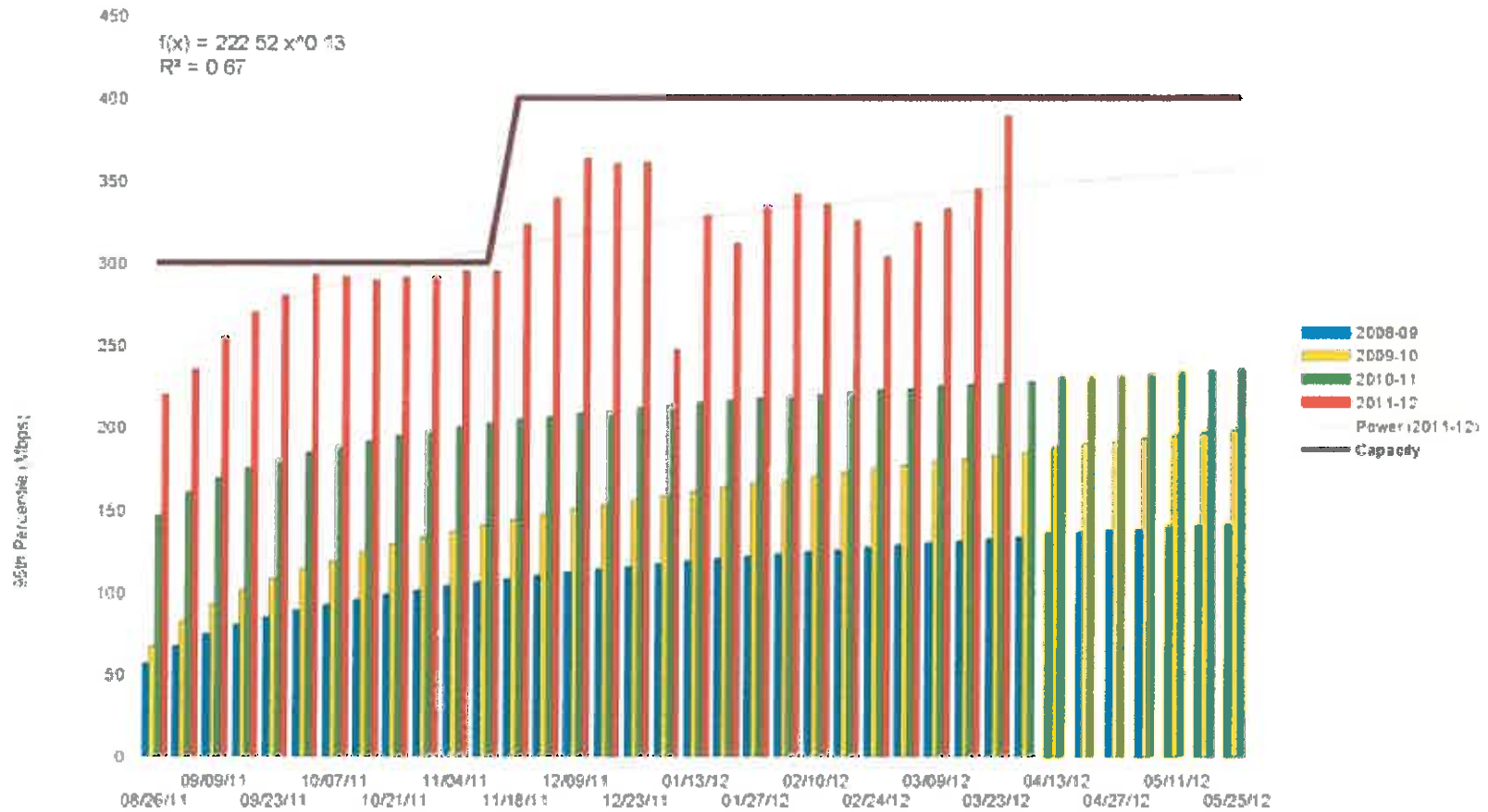
## Security Metrics

- The District security systems blocked 2,993 (15% decrease) critical internet threats in the 3rd quarter.
- The District security systems blocked 26 major internet threats in the 3<sup>rd</sup> quarter.
- The District web filter reviewed 2.76 billion internet pages in the 3<sup>rd</sup> quarter and denied access to about 3% of these pages.

# INTERNET TRAFFIC PER DAY

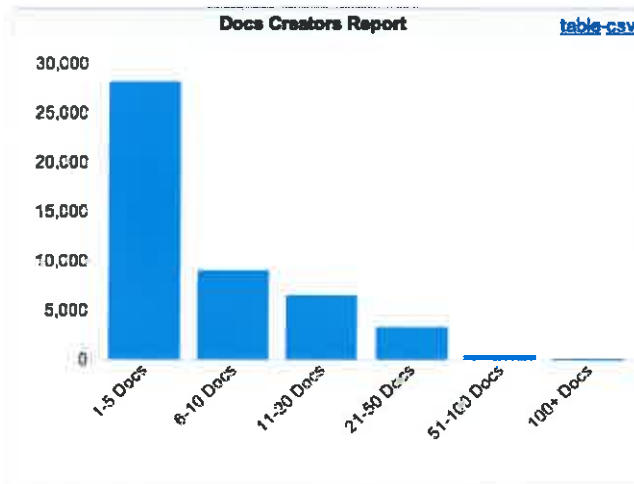
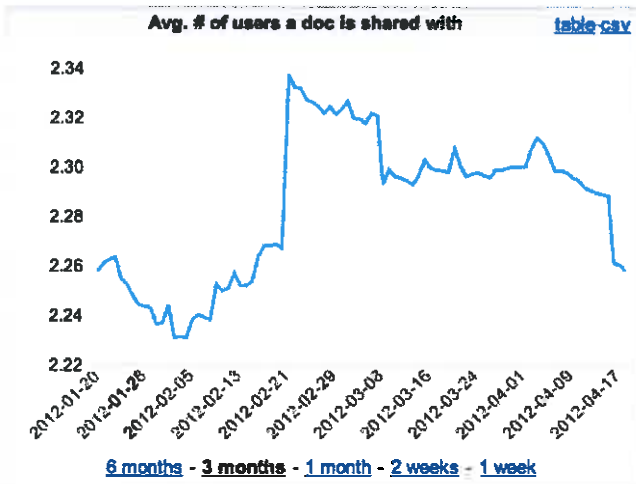
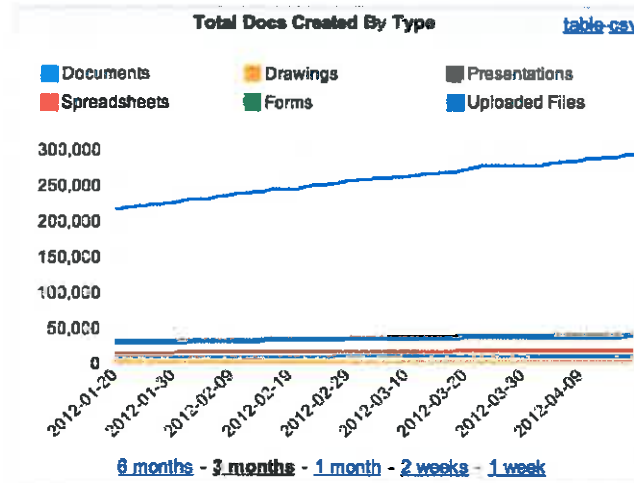
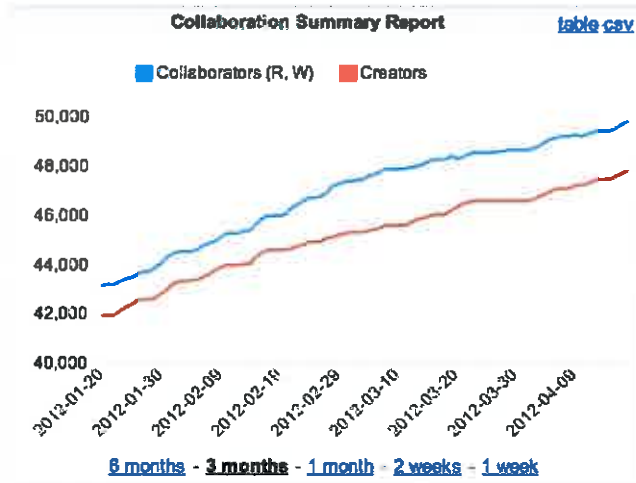


# 95<sup>th</sup> PERCENTILE OF INTERNET BANDWIDTH UTILIZATION BY WEEK



# GOOGLE STATISTICS

## Docs



# IT KEY SERVICES AVAILABILITY PERFORMANCE MEASURES

## January through March 2012

### Application Availability

Measured from 7:00 to 19:00, Monday thru Friday

Green meets our goal of 99.5 percent availability, Yellow is less than 99.5 but greater than 94.5 percent, and Red is lower than 94.5 percent.

APPLICATION	Availability % Mar 2012	Availability % Feb 2012	Availability % Jan 2012	Availability % Dec 2011	Availability % Nov 2011	Availability % Oct 2011
AM-Blackboard	100.00	99.97	100.00	100.00	100.00	100.00
AM-Campus	100.00	99.97	100.00	99.82	100.00	99.91
AM-LibraryTLC	100.00	100.00	100.00	100.00	100.00	99.75
AM-LibraryYouSeeMore.com	98.43	99.27	99.68	99.38	98.14	99.08
AM-SchoolCenter	100.00	99.68	99.85	100.00	100.00	99.97
AM-SEMS	100.00	99.97	100.00	100.00	98.99	100.00
AM-SOARS	99.97	100.00	100.00	99.38	100.00	99.91
AM-Zonar	100.00	99.88	99.80	100.00	99.85	46.57

# IT KEY SERVICES AVAILABILITY PERFORMANCE MEASURES

## January through March 2012

### Usability

This section tries to gauge the satisfaction of the user experience. Measured from 7:00 to 19:00, Monday thru Friday

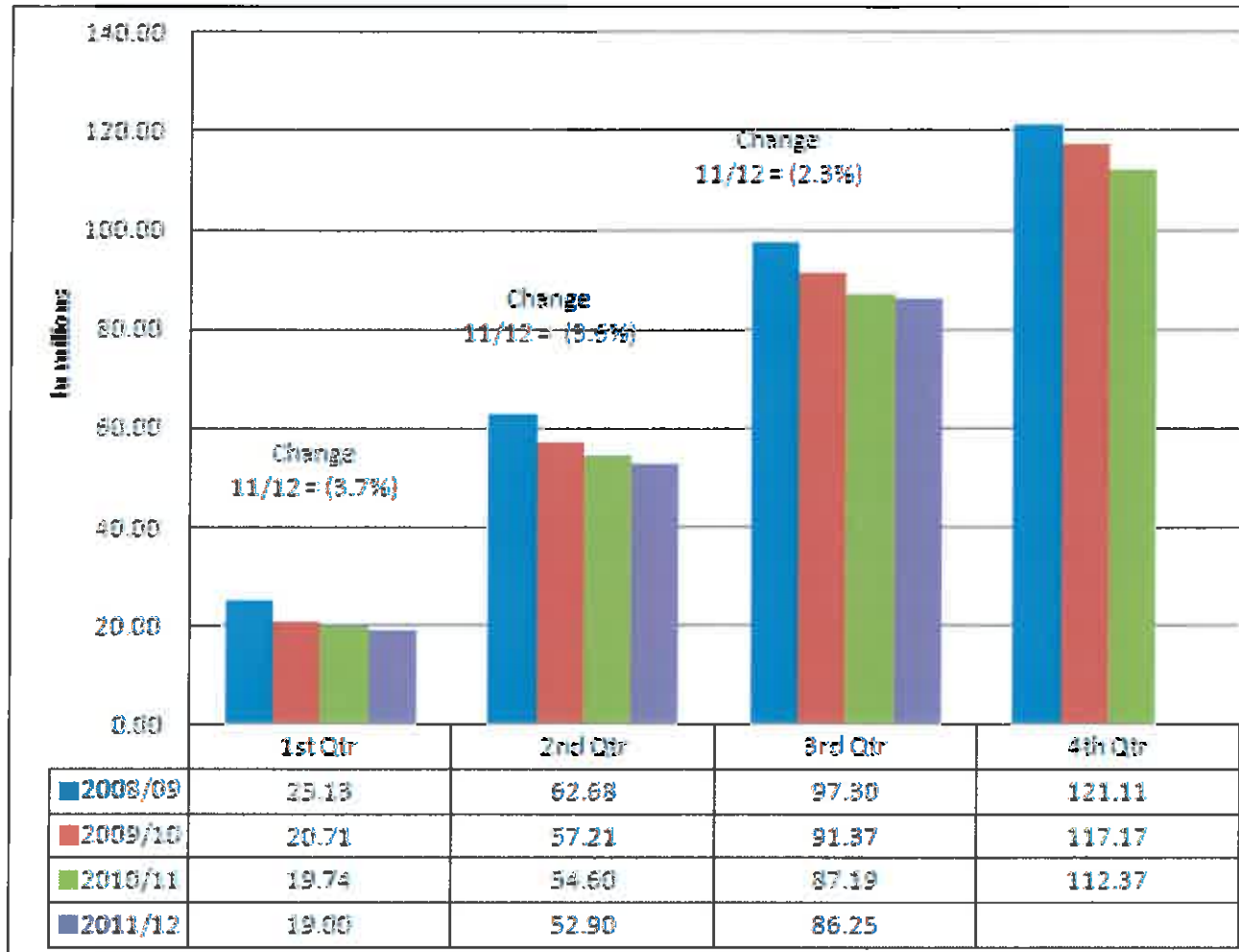
Green meets our goal of 90 percent usability, Yellow is less than 90 but greater than 85 percent, and Red is lower than 85 percent. The columns labeled 10 Sec and 20 Sec indicate the percent of time that it took the application longer than 10 to 20 seconds to return the expected results during the most recent month.

APPLICATION	Usability % Mar 2012	Usability % Feb 2012	Usability % Jan 2012	Usability % Dec 2011	Usability % Nov 2011	Usability % Oct 2011	10 Sec	20 Sec
TM-AcuityReport	99.70	99.81	99.34	97.64	98.76	84.04	3.6	0
TM-Aleks	99.91	99.86	99.84	99.65	99.27	99.28	0	0
TM-Applicant	98.28	98.74	88.19	98.72	97.69	99.40	0	0
TM-Blackboard	99.41	99.41	99.66	98.85	99.69	98.00	0	0
TM-Campus	99.65	99.78	99.88	99.11	99.94	99.81	0	0
TM-Homepage/SchoolsList	99.88	99.92	99.68	99.32	99.80	99.92	0	0
TM-HumanResourcesCareer	97.06	97.12	97.41	97.28	96.68	97.22	1.9	1.8
TM-Internet	100.00	99.85	99.71	99.26	99.61	97.60	0	0
TM-OWA	100.00	100.00	99.96	98.92	100.00	100.00	0	0
TM-Portal	99.15	99.63	98.71	98.53	98.40	97.48	0.6	0.6



# COPIER PROGRAM

## Cumulative Number of Copies by Quarters



# Appendix D

**Appendix D**  
**Glossary of General Fund Expense Description**

**Description of Expense Line**

<b>General Administration</b>		
	- Board of Education, Superintendent, Community Superintendents and Communications Salaries, benefits and other expenditures supporting these functions.	Election Expenses Legal Fees Audit Fees
	- Business Services Salaries, benefits and other expenditures supporting these functions.	Human Resources Financial Services Technology Services Principal and interest payments - Certificates of participation Early retirement
<b>School Administration</b>		
	Salaries, benefits and other expenditures supporting these functions.	Principals Assistant Principals Secretaries
<b>General Instruction</b>		
	Salaries, benefits and other expenditures supporting these functions. Includes instructional supplies, equipment, textbooks and copier usage.	Teachers Teacher Librarians Substitute Teachers Resource Teachers Instructional Coaches Paraprofessionals Athletic Officials Athletic Game Workers Athletic Trainers Athletic Supplies Student Transportation
<b>Special Education Instruction</b>		
	Salaries, benefits and other expenditures supporting these functions. Includes preschool, hearing, vision and challenge programs. Day treatment programs are also included in this category.	Teachers Substitute Teachers Speech Therapists Interpreters Para-educators
<b>Instructional Support</b>		
	- Student Counseling and Health Services Salaries, benefits and other expenditures supporting this function	Psychologists Counselors Occupational Therapists Physical Therapists Nurses Social Workers Clinic Aide Homebound Child Find Student Data Services

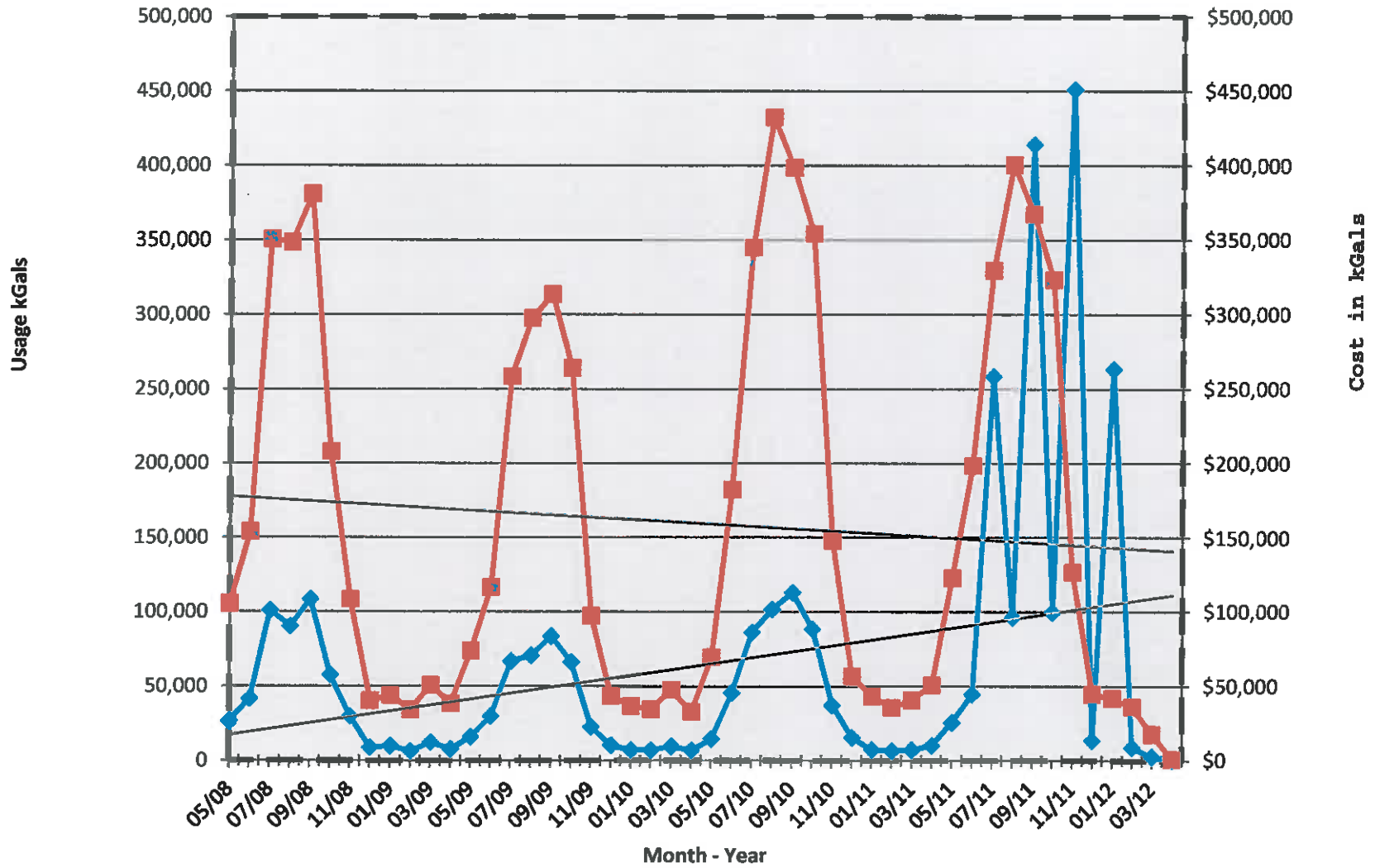
**Appendix D**  
**Glossary of General Fund Expense Description**

	<p>- Curriculum Development and Training  Salaries, benefits and other expenditures supporting this function</p>	<p>Central Athletics  Career and Technical Education  Division of Instruction  Online Education  I2a Learning  Assessment and Research  Instructional Technology  Grants Management</p>
<b>Operations and Maintenance</b>		
	<p>- Utilities and Energy Management  Salaries, benefits and utility expenditures supporting this function</p>	<p>Natural Gas  Propane  Electricity  Voice Communication Lines  Water and Sanitation  Storm Water  Energy Management</p>
	<p>- Custodial  Salaries, benefits and supply expenditures supporting this function</p>	<p>Custodians  Trades Technicians  Substitute Custodians</p>
	<p>- Facilities  Salaries, benefits and supply expenditures supporting this function</p>	<p>Zone facility support  Care &amp; Upkeep of Grounds and Equipment  Environmental Compliance  Funded Work Orders  Network and Data Administration</p>
	<p>- School Site Supervision  Salaries and benefits supporting this function.</p>	<p>Campus Supervisors</p>
<b>Transportation</b>		
	<p><b>PRIOR YEAR ONLY</b>  Salaries, benefits, fuel, maintenance for District bus services.</p>	

# Appendix E

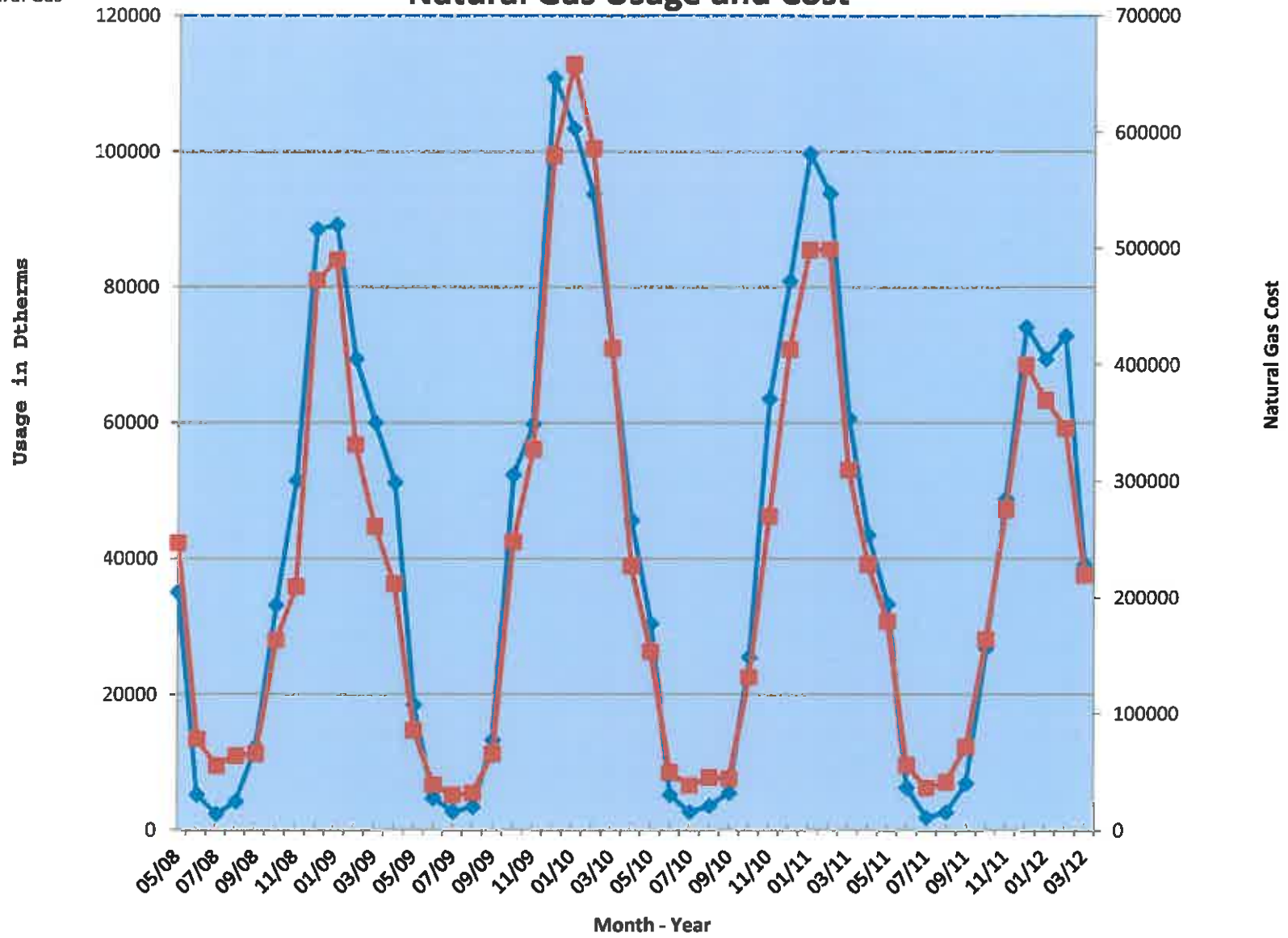
# Jefferson County Public School Water Usage and Cost

- ◆ Water (kGal)
- Water Cost



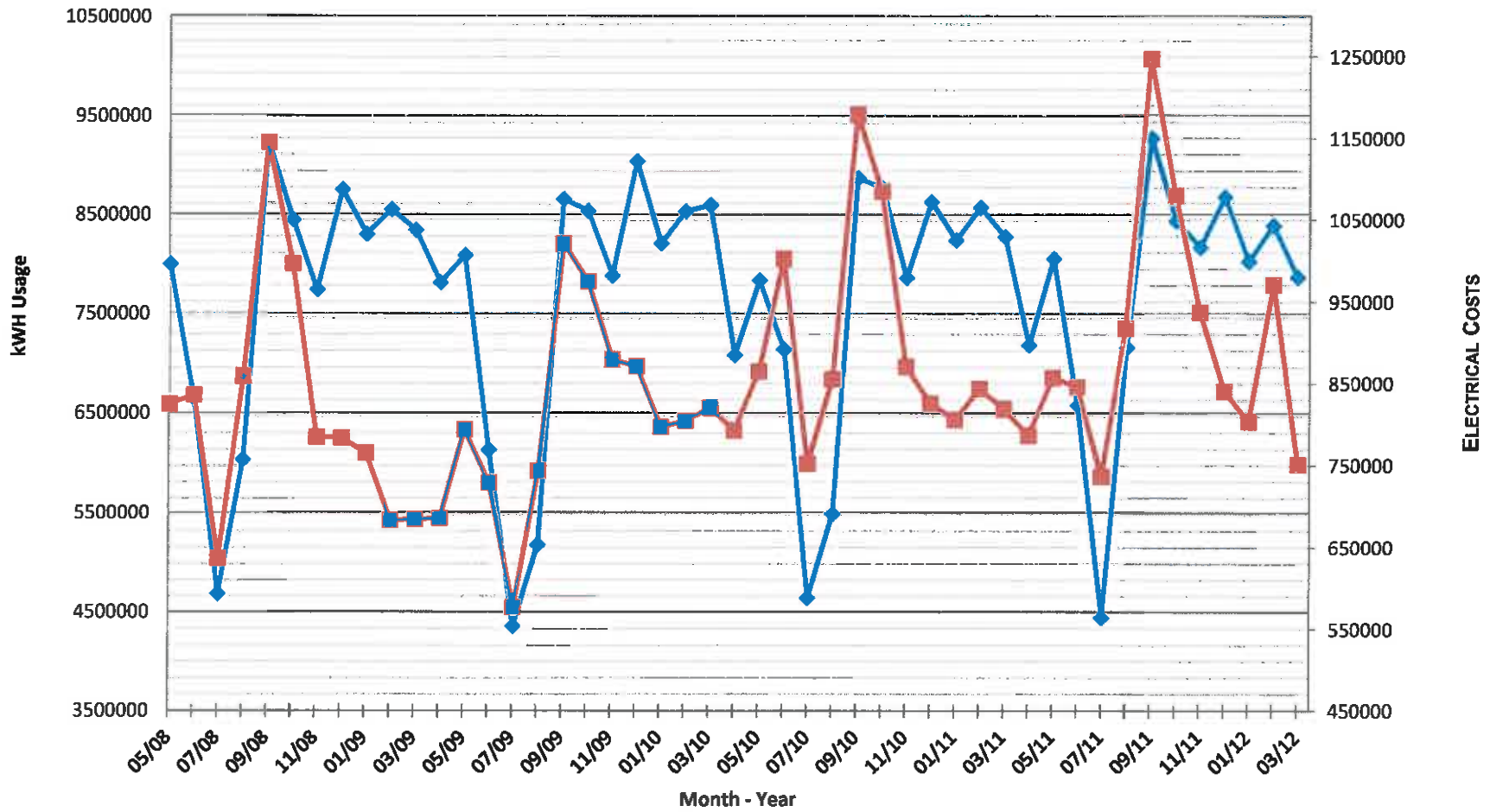
# Jefferson County Public School Natural Gas Usage and Cost

- ◆ Natural Gas (Dtherms)
- Natural Gas Cost



## Jefferson County Public Schools Electrical Usage and Cost

◆ Electricity (kWh)  
■ Total Elec Cost





# Appendix F

**Executive Limitations - Business Services  
3rd Quarter 2012 Financial Report**

<b>Executive Limitations</b>	<b>Compliant</b>	<b>Notes/Comments</b>
EL - 3 Staff Treatment	✓	
EL - 4 Staff Compensation	✓	
EL - 5 Financial Planning & Budget	✓	
EL - 6 Financial Administration	✓	
EL - 7 Asset Protection	✓	

Detailed information on the Executive Limitations can be found on the Board of Education website on the following link.

<http://www.boarddocs.com/co/jeffco/board.nsf/Public>

# Appendix G

## **ARRA and Other Stimulus Funding**

Jeffco Public Schools received federal grant money through ARRA and other stimulus funding that was spent over the past three years depending on the individual grant. The funds were one-time money and most of the grants were completed by September 30, 2011. The district was being strategic in using these funds for one-time costs to avoid on-going expenditures after the money was gone. There are a few new ARRA awards including the Teacher Incentive Fund – Strategic Comp, Education Jobs and Results Matter grants that are currently active. The following sections detail the initiatives funded with each award, the funding period, the award amount, the actual year to date expenditures and the number of jobs (FTEs) currently funded with these grant monies.

### **National School Lunch Equipment – July 2009 – September 2009**

Eleven schools received funds to purchase food service equipment, such as convection ovens, walk-in coolers, new ranges and freezers.

### **National Board Certified Teacher Stipend – October 2009 – June 2010**

Eligible teachers must have earned national board certification and teach from preschool through twelfth grade. These funds are used to pay stipends to teachers that have earned this certification.

### **Alternative Compensation for Teachers – January 2010 – December 2010**

Alternative Compensation for Teachers funds will provide money to develop a system of compensation that drives major changes in who enters a teaching career, how they are recognized for excellence, and how Jeffco will identify and capitalize on effective teachers for the benefit of all Jeffco students. This grant will outline plans to design a reformed compensation program, which will pay teachers more for improving student achievement, participating in strategically targeted teacher learning, and advancing teacher leadership including spreading pedagogical expertise.

### **Education Jobs Fund Program – August 2010 – June 2011**

The Ed Jobs program is a new Federal program that provides assistance to States to save or create education jobs for the 2010/2011 school year. Jobs funded under this program include those that provide educational and related services for early childhood, elementary, and secondary education. CDE received funds based two-thirds on relative populations and one-third on its child population. The State then sub-allocated the money to Local Education Agencies (LEAs). Jeffco used this funding to cover the salary and benefit costs that would have been paid from the general fund had it not been for this grant funding. Charter schools also received an allocation from this money and similar to the district used it to cover the cost of salary and benefits for existing employees or to reinstate pay that was previously reduced.

### **State Fiscal Stabilization Fund (SFSF) – March 2011 – June 2011**

The State Fiscal Stabilization Funds are considered Federal dollars and are to be used to “backfill” the Public School Finance Act total program funds. The district will use the funds to cover teacher salary and benefits that would normally be expended in the general fund.

### **IDEA - Part B and Preschool – July 2009 – September 2011**

IDEA (Individuals with Disabilities Act) – Part B ARRA funds will be used to support students with Individual Educational Plans (IEPs) in transitioning into post-secondary opportunities, ensure curricula, assessments and the tools of technology support schools and severe needs programs to increase academic achievement and behavioral support for students with disabilities, provide educational relevant related services and specialized equipment for student with identified needs, and ensure professional development for all special education leadership and staff that results in improved skills to increase student achievement and instructional leadership capacity.

IDEA Preschool money was used to expand the current Child Find team to a district-wide Child Find team serving children birth to age 21. The funds will also provide professional development regarding the appropriate use of data to drive instruction, research-based instructional interventions and progress monitoring for all children, especially those identified with special needs. In addition, professional development will address how to effectively support preschool families during the transition to kindergarten.

### **Title I - A: Improving the Academic Achievement of the Disadvantaged – July 2009 – September 2011**

Title I-A ARRA funds will be used to close the achievement gaps among groups for some schools. ARRA funds will provide intensive professional development to staff so they can implement data teams in their buildings to determine revisions to instruction and intervention. ARRA funds will be spent on Instructional Coaches to provide high-quality, job-embedded, ongoing professional development. Another goal of Title I ARRA funds is to ensure that activities are provided that support parental involvement. In addition, the district has created a Title I Family Leadership team that ensures coordination and collaboration across all district resources that are available to parents and students.

### **Title I - D: Delinquent Institutions – July 2009 – September 2011**

Jeffco Schools works with two delinquent facilities – Lost and Found and Jefferson Hills – to ensure that all students at these facilities are receiving, to the greatest extent possible, educational opportunities equal to that of students in traditional schools. Title I-D ARRA funds provide staff support and resources to assist this goal.

### **Title II - D: Technology – July 2009 – September 2011**

Title II-D ARRA funds will provide face to face and online professional development to key educational technology initiatives such as Smart Boards and Higher Order Thinking Skills (HOTS) in connection to the use of technology devices such as clickers, laptops, document cameras, and other resources.

### **McKinney-Vento Homeless – July 2009 – September 2011**

McKinney-Vento Homeless funds will provide on-site tutoring and homework help at two emergency shelters and one transitional housing property.

### **Education Jobs Fund Program – Supplemental – July 2011 – June 2012**

The Supplemental Ed Jobs program is a continuation of the Federal program that provides assistance to States to save or create education jobs for the 2011/2012 school year. Jobs funded under this program include those that provide educational and related services for early childhood, elementary, and secondary education. Jeffco used this funding to cover classroom teacher salary and benefit costs that would have been paid from the general fund had it not been for this grant funding.

## Results Matter – February 2012 – December 2012

The Results Matter grant is used to develop a new state assessment system which reflects the expectations of the updated academic standards and the requirements of the Colorado Achievement Plan for Kids.

## Teacher Incentive Fund – Strategic Compensation – October 2010 – September 2015

The Teacher Incentive Fund will be used to plan and implement a strategic compensation plan that makes differentiated teacher and principal compensation, promotion, and retention decisions on the basis of demonstrated effectiveness in achieving student learning growth. The plan will rely on multiple measures, including results from the Colorado Growth Model and locally-developed value-added models and a rigorous new evaluation system that balances, individual, team and school-level measures of effective teaching and leadership. The plan rewards teachers both for student growth and their own leadership in spreading their teaching expertise. Peer and administrator observations will lead not only human capital decision-making, but professional development plans that will serve to grow teacher leadership capacity and human capital in the district, particularly in the 20 highest-need schools that will serve as pilot sites.

Jefferson County School District, No. R-1 ARRA and Other Stimulus Grants Schedule of Awards, Expenditures, and FTEs							
Grant Name	Grant Award	Year Ended June 30, 2010 Actuals	Year Ended June 30, 2011 Actuals	YTD March 31, 2012 Actuals	Total Inception to Date Actuals	Inception to Date % of Grant Award	FTEs Funded - Mar 2012
National Board Certified Teacher Stipend	52,242	52,223	-	-	52,223	99.96%	-
Alternative Compensation for Teachers	473,923	82,661	286,055	-	368,716	77.80%	-
Education Jobs Fund Program	15,710,316	-	15,710,316	-	15,710,316	100.00%	-
State Fiscal Stabilization Fund (SFSF)	6,032,366	-	6,032,366	-	6,032,366	100.00%	-
IDEA - Part B and Preschool	15,459,840	6,240,306	8,609,213	610,121	15,459,840	100.00%	-
Title I - A: Low Income Students	9,498,743	3,240,206	3,964,924	265,498	9,470,628	99.70%	-
Title I - D: Delinquent Students	53,633	15,370	-	-	15,370	27.63%	-
Title II - D: Technology	276,999	93,116	163,719	20,164	276,999	100.00%	-
McKinney - Vento Homeless	70,000	16,780	33,220	-	70,000	100.00%	-
Education Jobs Fund - Supplemental	513,171	-	-	-	-	0.00%	-
Results Matter	17,398	-	-	44	44	0.25%	-
Teacher Incentive Fund - Strategic Comp	38,683,600	-	450,279	3,891,415	4,341,694	11.22%	62.94
<b>Total</b>	<b>\$ 87,025,931</b>	<b>\$ 11,891,026</b>	<b>\$ 35,270,292</b>	<b>\$ 4,787,241</b>	<b>\$ 51,948,539</b>	<b>59.69%</b>	<b>62.94</b>